

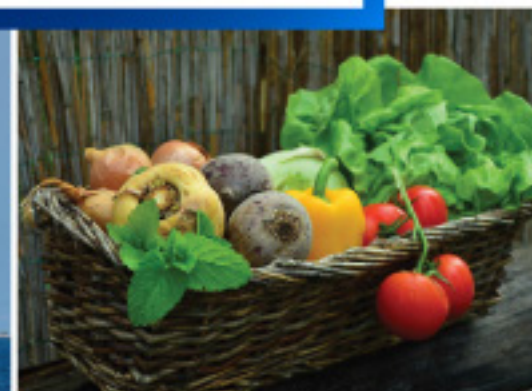


grow beyond
**NATIONAL CHAMBER OF
EXPORTERS OF SRI LANKA**

ANNUAL REPORT

2020 - 2021

Rise, Rebuild & Regain



The leading manufacturer of all types of customized and branded corrugated, die cut & value added cartons



GUARANTEED QUALITY & ON TIME DELIVERY



AWARDS



CERTIFICATIONS



#79, Pattiwila Road, Gonawala, Kelaniya, Sri Lanka

Hotline : +94 114 891891 Fax : +94 114 741751 | +94 114 612965

Email: sales@expack.lk Website : www.expack.lk



Aberdeen Holdings (Pvt) Ltd

27th Annual General Meeting on 24th March 2022

26th Annual General Meeting



The Management Committee of the Chamber for year 2021-2022

STRATEGIC PARTNERS



Contents

The Statements	6
10 Principles of Operational Standards of NCE	7
President's Review	8
Management Committee	9
Council Members	10
Members of Staff	15
Past Presidents of the Chamber 1993-2020	17
Founder Members of the Chamber	18
NCE Sub Committees	19
Secretary General/CEO's Review	22
Sectoral Heads	25
The Structure of the Chamber	27
Activities During Year 2021	32
Media Releases by the Chamber During 2021	41
Main Services by the Chamber	43
Website of the Chamber	46
Position of Membership	47
Report from the National Institute of Exports of Sri Lanka (NIOE)	48
Affiliated Services	49
Treasurer's Report	50
Corporate Information	73

The Statements

OUR VISION

To be the most influential trade Chamber in Sri Lanka exclusively driving exports, and related services towards an export led National economy

OUR MISSION

To create a dynamic Export Sector in Sri Lanka to meet its Socio-Economic challenges through value creation for Sustainable Development and enhance foreign exchange earnings.

QUALITY POLICY

The National Chamber of Exporters of Sri Lanka (NCE) is committed to serve its Members to fulfill their aspirations and expectations, while adhering to the relevant statutory and regulatory requirements of Sri Lanka. This is achieved by continuously upgrading the ISO 9001: 2015 Quality Management System that has been awarded since 28th April 2016. Accordingly, the Chamber is committed to continuously develop Policies, Management & Administrative Systems and Processes. The Chamber periodically evaluates and introduces programs to professionally develop its employees.

PURPOSE DRIVEN

As a responsible Chamber dedicated to serve the Export Sector, The NCE strives to achieve excellence in its endeavours, to harness Sri Lankan Exporters into a formidable Force, to accelerate the economic development of Sri Lanka, for the well being of the people.

10 Principles of Operational Standards of NCE

Principle 1

Creating Opportunities for Sri Lankan Enterprises to Be Successful in The International Market Place: - Support Members to gain better access to international markets.

Principle 2

Transparency and Accountability: - Deal openly and fairly in all operational and procedural matters with regard to all Chamber activities.

Principle 3

Trading Practices: - Encourage Members to operate with concern for the social, economical and environmental well-being of Sri Lanka and prevent them been exploited for profit of others.

Principle 4

Payment of Statuary Wages: - Encourage Members to pay wages and statutory commitments to all its employees according to National requirements

Principle 5

Child Labour and Forced Labour: - Ensure Members do not employ anyone under the age of 18 and no involuntary, forced or bonded labour is used.

Principle 6

Non-Discrimination, Gender Equity and Freedom of Association: - Encourage Members not to support decimation on all aspects and provide equal pay & opportunities for women and men. Request Members to provide special training and encouragement to women to take leadership and provide harassment free work environment to all (women & men).

Principle 7

Working Conditions: - Encourage Members to provide a healthy and safe work place all its employees.

Principle 8

Capacity Building: - Encourage Members to develop management / technical skills for employees to create better productivity and opportunities in work place.

Principle 9

Promotion of “Good Values”: - Promote the values of coexistence and harmony among Members.

Principle 10

Environment: - Guide and encourage members to use environmentally friendly raw materials and production methods and safe guard the nature.

President's Review

The year under review could be considered the time of Rise, Rebuild and Regain for all exporters who were affected by COVID -19 pandemic. The disruption to markets, supply chain and logistics has been unprecedented. With all these challenges most of our exporters have performed better than expected. This was made possible due to their market and product adaptation, commitment to meet expectations of all stakeholders and bringing prosperity to our Motherland.



Mr Ravi Jayawardena

Supporting the exporters', your Chamber performed several programs such as Webinars to promote Market Access, Training Programs and continuous dialog with stakeholders to resolve issues, details of which can be found in this Annual Report. Furthermore NCE became the first and only Trade Chamber in Sri Lanka to certify companies on their Ethical Trading Practices. The certificate based on conformity of 8 principles of good governance has been well received by many international buyers.

The much awaited NCE – Export Awards for 2020/21 had to be rescheduled from last December to this year January, but was held in full glory with a house full of attendees and live streaming on the internet. We were able to build a “ new bridge” between North and South of the island, where Governor of the Northern Province, who was the Chief Guest, offered many opportunities to collaborate with suppliers form the North. The Chamber has taken up this task and will be conducting several programs.

It is to note the Export Council of Minsters that was resurrected after a laps of 17 years, in 2020 September remain dormant amidst several calls. This has deprived the exporters from having a meaningful dialog with Government. Furthermore another platform for discussion, namely the Exporters Forum too has been in the “ cold storage “ for a very long time.

Delighted to inform your Chamber has formulated its 2021/22 Business Plan to support all Members to be successful in the international market place. Many of the plans will be highlighted at the AGM and confident you will actively participate.

Wish to place on record sincere thanks and appreciation to all Members of staff at the Secretariat for their commitment and support extended to all Members during this period of challenge and recovery.

Management Committee



President
Mr. Ravi Jayawardena



Vice President
Mr. Jayantha Karunaratne



Vice President
Mr. Indra Kaushal Rajapaksa



Hony. Secretary
Mr. Dilshan Rajapaksa



Hony. Treasurer
Mr. Rajeev De Silva



Hony. Assistant Secretary
Ms. Thushari Weerakoon



Hony. Assistant Treasurer
Mr. Lakshan Algama



Immediate Past President
Ms. Ramya Weerakoon



Past President
Mr. Ramal Jasinghe

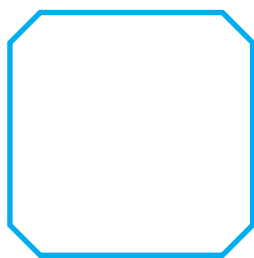


Representative From the Council
Mrs. Nilrukshi De Silva



Representative From the Council
Mr. Farhath Amith

Council Members



Mr. Nissanka Maddumage
Acme Printing and Packaging Ltd.



Mr. Sarath Wijesinghe
Aqua Packaging (Pvt) Limited



Mr. Sirimal Fernando
Astron Limited



Mr. Lasitha Pathirana
Belden Industries (Pvt) Ltd.



Mr. Harsha Wanasinghe
Bureau Veritas CPS (Pvt) Ltd.



Mr. Dilano Dias
Cargills Quality Foods Ltd.



Mr. V. Kiritharan
Causeway Paints Lanka (Pvt) Ltd.



Mr. Nadeeja Karunathilaka
Ceylon Biscuits Limited

Council Members



Mr. Janaka Widanagamage
Colombo Cargo Express (Pvt) Ltd.



Mr. Rohan De Silva
Colombo Dockyard PLC



Dr. Sajeeva Narangoda
Dankotuwa Porcelain PLC



Mr. G. S. Fernando
Dhanusha Marine Lanka Exports
(Pvt) Ltd.



Mr. M. Asif A. Karim
Eco Transfer Prints (Pvt) Ltd.



Mr. Aasiri Gunasekera
Ernst & Young



Mr. Sanjaya Siriwardena
Fair First Insurance



Mr. Rohan Masakorala
Fascination Exports (Pvt) Ltd.

Council Members



Mr. Niral Kadawatharachchi
Freight Links International (Pte) Ltd.



Mr. Sanjaya Samararatne
Global Sea Foods (Pvt) Ltd.



Mr. Gehan De Silva
HDDES Extracts (Pvt) Ltd.



Mr. Tisil Cooray
I E International (Pvt) Ltd.



Mr. Buddika Mallawaarachchi
International Distillers Ltd.



Mr. Ruwan Rajapakse
Jiffy Products S.L. (Pvt) Ltd.



Mr. Gamini Saparamadu
Kent Display (Pvt) Ltd.



Mr. Sean Van Dort
MAS Active Trading (Pvt) Ltd.

Council Members



Mr. Sumedha Hasthanayake
Mike Flora International (Pvt) Ltd.



Mr. Sarath Wickramarachchi
Multichemi Exports (Pvt) Ltd.



Mr. Kapila Sumanapala
Neil Fernando & Co (Pvt) Ltd.



Mrs. Dawn Austin
Nidro Supply (Pvt) Ltd.



Mr. Chanuka Jayasinghe
Samson International PLC



Mr. B. B. Kulupana
Sanken Overseas Pvt Ltd.



Mr. Anura Fonseka
Shermans Logistics (Pvt) Ltd.



Mr. Harsha Jayatunga
Sierra Cables PLC

Council Members



Mrs. Hemali Bandara
TexStyle Lanka Exports
(Pvt) Ltd.



Mr. Prasad Vithanage
Tradlanka (Private) Limited



Mr. Abdul Cader
Zam Gems (Pvt) Ltd.

PATRONS OF THE CHAMBER



Mr. D. K. Rajapakse



Mr. Rohan Fernando



Dr. Jagath Peiris



Mr. Sarada De Silva

Secretariat



Mr. Shiham Marikar
Secretary General/Chief Executive Officer



Mrs. Menaka Wanniarachchi
Director Operations



Mr. Sandun Koswattage
Accountant



Mr. Susantha Rupathunga
Senior Executive



Miss. Dilini Gamlathge
Executive Operations



Miss. Rukmi Hettiarachchi
Executive Member Services



Mr. Miftha Nouman
Executive ICT



Miss. Shalome Perera
Administrative Coordinator



Mr. Vijin Sandeepa
Office Aid

GARNERING THE RICHNESS FOR A HEALTHY WORLD

Since 1982, HDDES promotes the true identity and values of the fruitful nation Sri Lanka beyond the boundaries. Our delivery of natural and organic resources harvested from our own fields leads to the creation of a healthy living for the future.



OUR HIGH QUALITY OFFERINGS

- Essential Oils
- Spices
- Oleoresin
- Coconut Products
- Floral Extracts
- Herbs
- Tea Extracts
- Liquid Smoke
- Vanilla
- Health and Functional Food Ingredients



HDDES EXTRACTS (PVT) LTD.
No.2, Police Park Avenue, Colombo 5, Sri Lanka

Tel : +94 11 2438739 | Fax : +94 11 2440556
e-mail : Info@hddes.com | Web : www.hddes.com

Past Presidents of the Chamber



Late Deshabandu
Mr. Patrick Amarasinghe
1993 - 2000



Late
Mr. Felix Yahampath
2001 - 2002



Mr. Kingsley Bernard
2003 - 2004



Mr. Kulatunga Rajapakse
2005 - 2006



Mr. Rohan Fernando
2007 - 2008



Dr. Jagath Peiris
2011 - 2012



Mr. Sarath De Silva
2009 - 2010



Mr. Mangala Yapa
2013



Mr. Sarada De Silva
2014 - 2016



Mr. Ramal Jasinghe
2017 - 2018

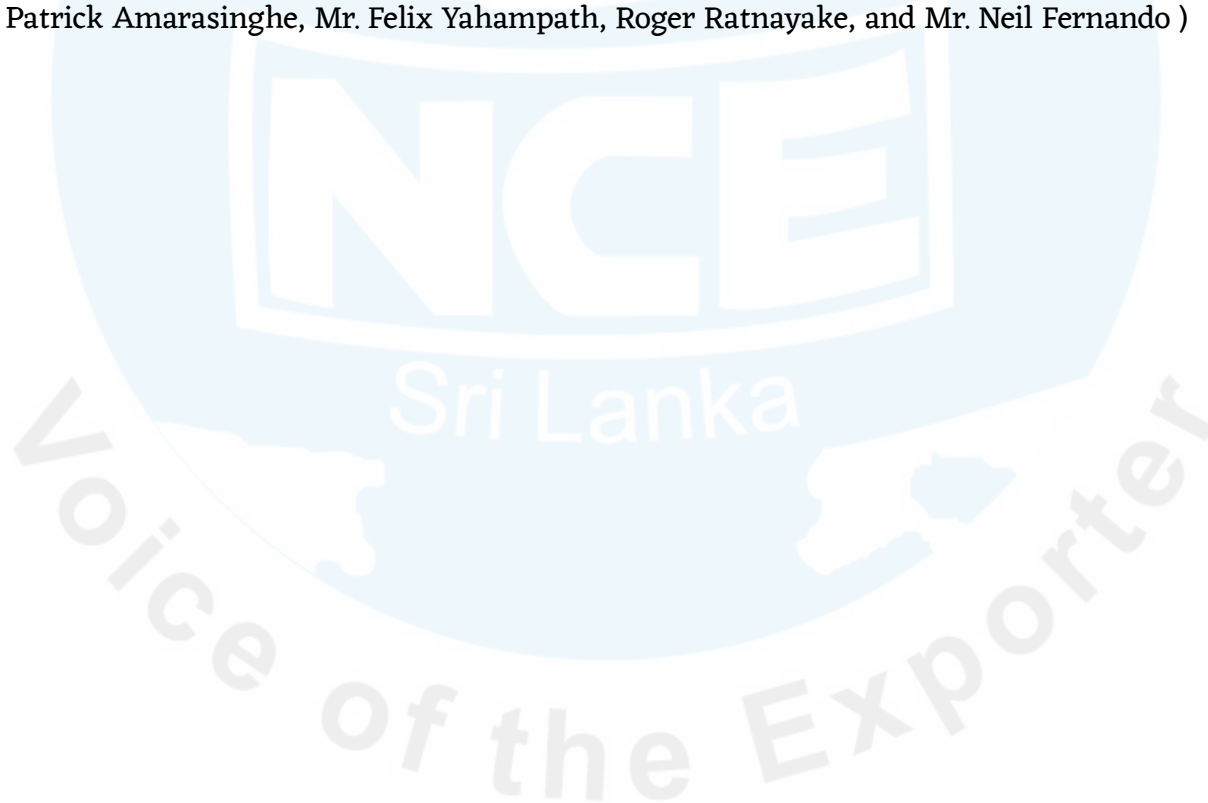


Mrs. Ramya Weerakon
2019 - 2020

Founder Members of the Chamber



Left to Right – Mr. K. D. M. Dalpadadu (Son of Late Mr. Dalpadadu), Mr. Yasendra De Silva, Mr. Senaka Amarasinghe, Mr. Dayasiri Warnakulasooriya, Mr. Ashroff Razaak, Mr. Tilak Goonewardena, Mr. Nelson Gunasekara, Mr. L. S. Wanigatunge, & Mr. Janaka Edirisinghe. (Late Founder Members Mr. D. F. Jayakody, Mr. Vipula Dharmawardena, Deshabandu Mr. Patrick Amarasinghe, Mr. Felix Yahampath, Roger Ratnayake, and Mr. Neil Fernando)



NCE Sub-committees

Events and Membership Services Sub Committee (EMS)

Name	Committee Designation	MC Designation
Mr. Jayantha Karunaratne	Chairman	Vice President-NCE
Mr. Ravi Jayawardena	Committee Member	President-NCE
Mr. Rajeev De Silva	Committee Member	Hony. Treasurer
Mrs. Thushari Weerakoon	Committee Member	Hony. Secretary
Mr. Farhath Amith	Committee Member	Representative from the Council
Mr. Shiham Marikar	Secretariat	SG/CEO, NCE
Ms. Menaka Wanniarachchi	Secretariat	Director Operations, NCE
Ms. Dilini Gamlathge	Secretariat	Executive Operations, NCE

Terms of Reference (TOR)

- To arrange and approve conduct of all events of Chamber such as Forums/ Seminars/ Trainings /Webinars/ /Workshops, Trade Promotion Activities and Annual Export Awards / Membership retention and Membership Drive.

- Support and guide staff of NCE and other stake holders to conduct activates successfully.

Finance and Administration Sub Committee (FASC)

Name	Committee Designation	MC Designation
Mr. Kaushal Rajapaksa	Chairman	Vice President-NCE
Mr. Ravi Jayawardena	Committee Member	President-NCE
Mr. Rajeev De Silva	Committee Member	Hony. Treasurer
Ms. Nilrukshi De Silva	Committee Member	Representative from the Council
Mr. Lakshan Algama	Committee Member	Hony. Asst. Treasurer
Mr. Shiham Marikar	Secretariat	SG/CEO, NCE
Ms. Menaka Wanniarachchi	Secretariat	Director Operations, NCE
Mr. Sandun Koswattage	Secretariat	Accountant, NCE

Terms of Reference (TOR)

- Work closely with the CEO, Accountant to evaluate the NCE Financials, monthly Management accounts, Budgets, and the Capital Account.

- Closely monitor Deposits and other investments of the Chamber and advise the Accountant regarding future investments with a view to increase the profitability.

- Discuss matters related to Recruitments, Retrenchments (Exit interviews) Remuneration (increments, bonus, incentives, other payments) and promotions of the Secretariat staff.

NCE Sub-committees

Publications Advisory Committee (PAC)

Name	Committee Designation	MC Designation
Mr. Dilshan Rajapakse	Chairman	Hony. Secretary
Mr. Ravi Jayawardena	Committee Member	President-NCE
Mr. Gamini Saparamadu	Committee Member	Council Member
Mr. Shiham Marikar	Secretariat	SG/CEO, NCE
Ms. Menaka Wanniarachchi	Secretariat	Director Operations, NCE

Terms of Reference (TOR)

(As been a committee, will act on collective decisions other than on matters related to financial implications, will brief the MC once in every three months.)

- Evaluate and approve objectives, content, design/ layouts and any other relevant matters for the following that are in public domain
- Media releases
- Notices
- Advertisement
- Magazines, Souvenirs, Catalogues and any other Printed Matter
- Website
- All Postings on social media

New Premises Project

Name	Committee Designation	MC Designation
Mr. Rajiv DE Silva	Chairman	Hony. Treasurer
Mr. Ravi Jayawardena	Committee Member	President-NCE
Mr. Kaushal Rajapaksa	Committee Member	Vice President-NCE
Dr. Kulathunga Rajapaksa	Committee Member	Patron-NCE
Mr. Shiham Marikar	Secretariat	SG/CEO, NCE

Terms of Reference (TOR)

- Act on an agreed time frame to get a suitable property (4 -6 months)
- Negotiate suitable terms and conditions for the purchase with all stakeholders
- Effect moving processes such as refurbishment, renovation, and logistic issues

Pure Enchantment in a Cup

The air is fresh, the skies resplendent and a gentle breeze caresses verdant valleys. This is our tea country – a pristine world steeped in history and tradition. Here, nurtured by monsoons and sunshine, fertile slopes and morning mist, Ceylon Tea comes to life.



Only genuine Ceylon Tea
from Sri Lanka
carries this quality mark.

Sustainably Grown – Ethically Produced

Sri Lanka Tea Board
574, Galle Road, Colombo 03, Sri Lanka
Tel: +94 112587814 | Fax: +94 112587341
E-mail: promotion@pureceylontea.com
Website: www.pureceylontea.com



Secretary General/CEO's Review

I am pleased to provide my Report for the 27th Annual General Meeting of the Chamber for the Calendar Year 2021. Year 2021 provided some sort of a relief to Sri Lankan Exporters from the challenges they faced during the previous year, at the height of the pandemic.

Sri Lanka as a country depends heavily on Exports to generate the much needed foreign currency, was remarkable in sustaining the businesses during the peak pandemic period. The country witnessed its exports increased to US\$ 1 Billion during some of the months of year 2021. Our exporters who are the main foreign exchange earners of the economy, have had to face the brunt of the setbacks. Yet they are continuing successively,



Mr. Shiham Marikar

demonstrating their resilience once again. They have overcome such major challenges in the past on more than one occasion.

The NCE known as the “Voice of the Exporter” stood hand in hand with our members, acting as the guardian of our exporters, and continued to provide them vital services. We have provided such service, albeit with a limited number of staff, subject to severe constraints, conforming to all safety and health guidelines imposed by the Authorities. Currently the Chamber provides all services in digital formats to support exporters to the best possible extent.

I would like to thank the President and the Management Committee for their fullest support and encouragement provided to me in carrying out our various projects and also the subcommittees who provided me the guidance in executing many events of the Chamber which were planned to benefit the Members and our stakeholders. The Secretariat of the NCE led by me carried out the day-to-day operations of the Chamber in addition to the execution of Policy Directives, and implementation of Programs approved by the President, following discussions at Council and Management Committee meetings of the Chamber.

The Chamber functions were detailed through a comprehensive Financial Plan, and Action Plans where the Policy Directives, and Programs for implementation were executed within the parameters of the Financial Plan and the Action Plans. In this regard even though the Chamber engagement in various income generating projects were less due to the globally challenged situation, to complement revenue generation, aggressive follow-up programs were carried out to collect the Annual Member subscriptions to sustain the Chamber.

The exporters faced many challenges domestically due to the economic challenges posed within the country. The shortage of foreign currencies, rising cost of doing business and other issues were discussed at length during every Council Meeting and the Chamber was in the forefront to represent Export related issues of Member Exporters by regularly participating in official Forums and other Platforms of the State. For this purpose, the Chamber engaged very closely with the Export Development Board (EDB), the relevant Ministries, and other Private Sector Trade Chambers, and Associations.

Further, three sub committees of the Council viz: Events, Publications and Finance Committees were set up to guide and monitor specific activities of the Chamber. The Events Sub Committee dealt with the conduct of all events including Annual Export Awards of the Chamber that was postponed to December 2021 due to the COVID 19 Pandemic, as well as guided the conduct of major Forums and Webinars etc. The Finance Sub Committee guided activities related to the formulation of the Annual Budget of the Chamber and the monitoring of expenditure and disbursements of finances related to programs that were implemented. The Publication Committee guided the Chamber in all publications including the “Exporter “Magazine and the Monthly Digest.

During the year 2021, NCE was able to initiate the Preventive Controls for Human Food Certification Training Program virtually, overcoming the challenge of conducting physical training sessions. This Training program provides the certification (FSPCA Certification) to meet FDA regulatory requirements for Preventive Controls Qualified Individual (PCQI) for the development and implementation of food safety management systems as part of the Food Safety Modernization Act.

By conducting brain storming sessions with Council Members, the Chamber formulated proposals for the Annual National Budget related to Export Issues, with proposed measures for their resolution. Following the presentation of the Annual Budget, the Chamber conducted a ‘Post-Budget Forum’ virtually for Member Exporters and others in the Exports sector, to make them aware of the impacts of the relevant Budget proposals on the Export sector, focusing particularly on the Fiscal and Taxation proposals, and how best to make use of them for Business Development.

During the year 2021 the Chamber was able to conduct many forums virtually and with the support of the modern technology, we were able to interact with Sri Lankan Mission officials who are overseas during these forums, which add value to member exporters. In 2021, the Chamber conducted 10 Meetings of the Management Committee and 9 Meetings of the Council.

Details of the activities of the Chamber implemented during the year 2021 are presented elsewhere in the Annual Report.

DUTCH LANKA TRAILERS

WIDE RANGE OF PRODUCTS

ROAD TRAILERS PORT TRAILERS
SKELETAL TRAILERS TERMINAL TRAILERS
FLATBED TRAILERS RORO TRAILERS
DROP DOOR TRAILERS SKELETAL (CORNER GUIDES) TRAILERS
FLATBED PILLER TRAILERS DRAWBAR TRAILERS
LOWBED TRAILERS BUNDLED TRAILERS
TIPPER TRAILERS REFUELLERS
CURTAIN SIDER TRAILERS SPREADER TRAILERS
TANKER TRAILERS
CAR CARRIER TRAILERS
EXTENDABLE TRAILERS



CORE STRENGTHS

PEOPLE
PARTNERSHIPS
PRODUCT RANGE
PROCESSES

TEAM SPIRIT

Our gateway to excellence



DUTCH LANKA TRAILERS

GLOBALLY RECOGNIZED BRAND

Our enduring partnerships with leading terminal operators further asserts a reputation for streamlined processes and top quality products

LEAVING A GLOBAL FOOTPRINT TO SUCCESS



BUILT ON TRUST

DUTCH LANKA TRAILERS

DUTCH LANKA TRAILER MANUFACTURERS LTD

Established to cater to the growing demand for trailers and related products in various geographical markets.

29 YEARS

IN TRAILER INDUSTRY

27%* IN PORT TRAILERS
GLOBALLY

65% MARKET SHARE

IN ROAD TRAILERS IN PORT TRAILERS
IN SRI LANKA AND IN MIDDLE EAST
BANGLADESH

EXPORTS TO 60 COUNTRIES

HASSLE FREE ENGINEERED DESIGNS



DUTCH LANKA TRAILERS

CUSTOMER FOCUSED INNOVATIVE SOLUTIONS



HIGH QUALITY & SUSTAINABLE



AND BUILD TO LAST

Our employees are committed to the development and implementation of our companywide quality assurance processes and objectives of continuous improvements in order to meet our goals of providing exceptional quality in all of our products



PERFORMANCE DRIVEN

Sectoral Heads

Sectoral Heads who are members of the Council are the representatives of member exporters of their respective Product and Services sectors. They are responsible to discuss with member exporters of their sectors issues of importance related to their sectors and to highlight them at the Council meetings for resolution. Member exporters of the respective Products and Services sectors are also expected to consult their Sectoral Heads to obtain advice regarding Sectoral issues.



Mr. Farhath Amith
Agro Based Products
FANAM International (Pvt) Ltd.



Mr. Buddika Mallawaarachchi
Alcohol and Alcohol Based Products
International Distillers Ltd.



Mr. Kapila Sumanapala
Boat Building & Related Products
Neil Fernando & Co (Pvt) Ltd.



Mr. Aasiri Gunasekera
Business and Professional Services
Ernst & Young



Dr. Sajeeva Narangoda
Ceramics, Porcelain & Glass Products
Dankotuwa Porcelain PLC



Mr. V. Kiritharan
Chemicals & Minerals Based Products
Causeway Paints Lanka (Pvt) Ltd.



Mr. Ruwan Rajapakse
Coconut & Coconut Based Products
Jiffy Products S.L. (Pvt) Ltd.



Mr. Nadeeja Karunathilakaa
Confectionary Products
Ceylon Biscuits Limited



Mr. Tisil Cooray
Electrical & Electronic Products
I E International (Pvt) Ltd.



Mrs. Thushari Weerakoon
Floriculture and Horticulture Products
Ramya Horticulture (Pvt) Ltd.



Mr. Niral Kadawatharachchi
Freight Forwarding & Logistics Services
Freight Links International (Pte) Ltd.



Mr. Dilano Dias
Fresh and Processed Food Products
Cargills Quality Foods Ltd.



Mrs. Dawn Austin
Fresh Fruit and Vegetables
Products
Niddro Supply (Pvt) Ltd.



Mrs. Ramya Weerakoon
Garments and Textiles
Trendy Wear (Pvt) Ltd.



Mr. Sanjaya Siriwardena
Insurance Services
Fair First Insurance



Mr. Dilshan Rajapakse
Leather Products and Footwear
Products
D. Samson Industries (Pvt) Ltd.



Mr. Lakshan Algama
Light/ Heavy Engineering Products
K I K Lanka (Pvt) Ltd.



Mr. Sanjaya Samararatne
Marine Products
(Sea Foods Fresh and Processed)
Global Sea Foods (Pvt) Ltd.



Mr. Sirimal Fernando
Pharmaceutical, Medical &
Beauty Products
Astron Limited



Mr. Abdul Cader
Precious Stones and Jewellery
Products
Zam Gems (Pvt) Ltd.



Mr. Sarath Wijesinghe
Printing & Packaging Products
Aqua Packaging (Pvt) Limited



Mr. Indra Kaushal Rajapaksa
Recycle Products
Kalhari Enterprises



Mr. Chanuka Jayasinghe
Rubber and Rubber Products
Samson International PLC



Mr. Rohan De Silva
Ship Building & Ship repair
Services
Colombo Dockyard PLC



Mr. Gehan De Silva
Spices and Spice Based
Products and Essential Oils
HDDes Extracts (Pvt) Ltd.



Mr. Janaka Widanagamage
Suppliers & Service Providers
to Exporters & Imports
Colombo Cargo Express
(Pvt) Ltd.



Mr. Jayantha Karunaratne
Tea and Tea based Products
Imperial Teas (Pvt) Ltd



Mr. Ravi Jayawardena
Toys & Allied Products
Golden Palm Crafts
(Pvt) Ltd.



Mr. Gamini Saparamadu
Wood and Wood Based
Products
Kent Display (Pvt) Ltd.

The Structure of the Chamber

The Structure of the Chamber consists of a Council (Policy Making Body), a Management Committee (for Supervision of Operations and overall Administration) and a Secretariat headed by the Secretary General/Chief Executive Officer. The President of the Chamber chairs the Council which is the policy making body, and the Management Committee which guides operations of the Chamber, whose meetings are held monthly. Sectoral heads of important Products and Services sectors who are members of the Council highlights Sectoral issues at the Council for deliberation and resolution. The Council appoints sub committees from among their members for special purposes. There are ten such Sub Committees. The main Sub Committees among them are the Finance Sub Committee, Events Sub Committee and the Remuneration Sub Committee.

The Secretariat consists of specialized sections or units for Technical Services, Financial Services, Marketing, Human Resources, issue of Certificates of Origin, and for IT related services.

The Chamber maintains close links with export related state institutions such as the Ministry for International Trade, Export Development Board, Department of Commerce, Department of Customs, Ministry of Finance, Ministry of Foreign Affairs etc. The Chamber has also established links with international Organizations such the International Trade Center (ITC) in Geneva, Center for the Promotion of Imports from Developing Countries (CBI) in the Netherlands, the United Nations Industrial Development Organization (UNIDO) in Vienna, and the International Labour Organization (ILO) in Geneva to enhance services offered to Member exporters.

The NCE also has three affiliated organizations namely the National Institute of Exports (NIOE) which is the professional training arm, Indexpo Certification Limited (INDEXPO) which provides specialized export related certificates, and the National Cleaner Production Centre (NCPC) which provides environment, recycling of waste, and energy related services



CERTIFICATE OF ETHICAL TRADING

Be an Ethically Certified Exporter

National Chamber of Exporters of Sri Lanka has commenced a special service for the issue of a 'Certificate of Ethical Trading' to Member Exporters who follow Ethical Trading and Conformity to Good Environmental and Social Practices, based on 08 Principles which have been developed and followed by the Chamber.

MAIN BENEFITS

- A Credible Certificate of value from the National Chamber of Exporters of Sri Lanka.
- Comply with international standards on ethical behavior, labour, the environment, and specific Industrial sectors.
- Confirms adherence to Good Trading Practices.
- Provides your enterprise a competitive advantage in international markets.
- Serves to attract the attention of stakeholders in the international market place, particularly buyers.

ENDORSED BY



APPLY NOW!

Contact us on +94 114344661 or email to nce@nce.lk

For more information visit <https://nce.lk/certificate-of-ethical-trading/>



National Chamber of Exporters of Sri Lanka
No 532/4K, Sirikotha Lane, Galle Road, Colombo - 03

Hot Line : +94 114651765

Fax : +94 112372818

Email: nce@nce.lk | www.nce.lk



More Info

CERTIFICATES OF ORIGIN



Dedicated staff has been specially assigned to provide this service speedily and efficiently and at competitive prices.

This service is provided to both **members** and **non-members**.

The Chamber provides this service both **manually** and **online**. The online service is specially useful to those who require a number of certificates of origin at the same time.

Special Facility :

Possible for a particular exporter to receive the endorsed documents from the Chamber online, through a customized service.

NCE HAS NOW INTRODUCED

A DIGITALLY CERTIFIED CERTIFICATES OF ORIGIN ISSUANCE SYSTEM

www.ncesrilanka.com

“NCE is one of the few designated Chambers authorized by the State Authorities to issue Certificates of Origin and related documents to Sri Lankan Exporters.”

We also endorse :

- ☒ Commercial Invoices
- ☒ Packing List
- ☒ Other Documents



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA

Tel: 0114651765

E-mail: nce@nce.lk

Web: www.ncesrilanka.com , www.nce.lk

**REGISTER
NOW!**



Certificate of Conformity

This is to certify that the
Quality Management System
of

NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA

NO. 532/4K, SIRIKOTHA LANE, COLOMBO 03

is in compliance with the
requirements of ISO 9001:2015

Scope of the certificate : *Activities pertaining to facilitate exports and members by issue of certificates of origin, conducting workshops and seminars, recognizing exporters performances, publication of "exporters" magazine, arrange trade delegation and provision of information on trade inquires and market information*

Certificate no. : **QMS 0022**

This certificate awarded on **2021-04-28** is valid until **2024-04-27**

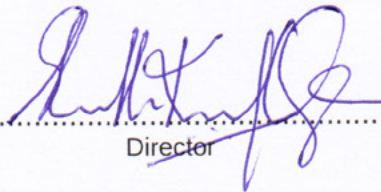
Date of initial certification : **2016-04-28**

First Surveillance Audit	2022-02-28
Second Surveillance Audit	2023-02-28
Recertification Audit	2024-01-28

Ind-Expo Certification Limited

Apt. No. 20, 1st Floor, Galle Face Court 2,
Colombo 03,
Sri Lanka

Email: info@indexpo.lk
Tel: +94 11 2423452
Web: www.indexpo.lk


Director

NCE Award Winners Icon



Highlight your success by using the
"Award Winners Icon"

To differentiate your Enterprise in
International Markets

National Chamber of Exporters of Sri Lanka (NCE) has Introduced the Award Winners Icon to highlight the success of the Award Winners at the prestigious Annual Export Awards.

All winners will have the opportunity to use the relevant winning Icon in all publicity and marketing materials of your Organization, both locally and internationally.

Every winner will receive the Awards Icon by NCE

For More Information Call Dilini on 011-434 4662 or email to operations@nce.lk



National Chamber of Exporters of Sri Lanka
No 532/4K, Sirikotha Lane, Galle Road, Colombo - 03
Hot Line : +94 114651765
Fax : +94 112372818
Email: nce@nce.lk | www.nce.lk



Activities During year 2021

January 2021

NCE conducted its **26th Annual General Meeting** on 21st January 2021 at Hotel Galadari. The Annual Report for 2020 and the Audited Accounts for financial year ending 31st March 2021 were presented at the AGM. Mr Ravi Jayawardena was elected as President of the NCE for year 2021. Other officer bearers of the Chamber and a Council of 47 members were also elected.



The AGM was followed by the Post Business Forum and Mr. Suresh de Mel, Chairman, Export Development Board graced the event as the Chief Guest. The Chamber presented its newly revamped website to its members and launched the 03rd edition of the Coffee Table Book which is published by Media Services (Pvt) Ltd during the forum.

- **Webinar on Organic Regulatory Update 2021 by European Union**

The European Union is an important player in global trade in terms of trading both goods and services. It is also the largest trading partner for over 80 countries, including Sri Lanka. It was stated that the EU has adopted its updated Organics Regulation in 2018 and the Regulation was set to enter into force from January 01st, 2021.



In this regard, NCE organized a webinar on zoom platform to discuss the subject matter in detail and how such change will impact Sri Lankan export industry on 19th January 2021.

February 2021

- **Training on PCQI**

NCE is at the forefront to assist its members to comply with US-FDA Food Safety Regulations by offering Preventive Controls Qualified Individual (PCQI) Training program at a nominal fee, as the USA is an important as well as the biggest individual export market of Sri Lanka. The first such program for year 2021 was held on zoom platform during 09th to 11th February 2021 by in-house lead instructor.

- **28th Annual Export Awards**

NCE conducted its 28th Annual Export Awards, the most looked forward to business event of the Sri Lankan Business Calendar, celebrating the best performance of country's Exporters in the International Market. The ceremony was held on 25th February 2021 at Hotel Shangri-La, Colombo amidst a gathering of special invitees and award winners. Mr Rohan Fernando, Chairman, SLT Mobitel graced the event as the Guest of Honor, who is also a longstanding member, Past President and a Patron of the Chamber.



March 2021

- **Webinar on improving market access to USA – Grow Beyond Traditional Markets**

NCE, under the theme, Grow Beyond, partnered with the Sri Lanka Embassy in Washington D.C. organized a webinar on 03rd March 2021, to better inform Sri Lankan Exporters regarding the evolving trends in the US market and strategies that could help navigate challenges and overcoming bottlenecks.

Over 40 Sri Lankan Exporters joined the webinar and had discussions with 10 selected business entrepreneurs in USA. The event was live streamed through social media, making the discussion accessible to a broader base of those interested in exporting to the USA.

- **Webinar on improving Market Access to Austria – Grow Beyond Traditional Markets**

NCE, under the theme, Grow Beyond Traditional Markets, partnered with the Sri Lanka Embassy in Austria and organized a webinar on 05th March 2021 to discuss the opportunities available for Sri Lankan Exporters in Austria and especially niche markets erupted under new normal conditions.

- **Webinar on improving Market Access to Brazil – Grow Beyond Traditional Markets**

In coordination with the Sri Lankan Embassy in Brazil, the NCE organized a webinar under the series of Grow Beyond Traditional Markets to keep the exporters well informed of the prevailing market condition of Brazil. The webinar was held on 10th March 2021 and was well received by all participants.

- **Webinar on improving Market Access to Australia – Grow Beyond Traditional Markets**

NCE organized a webinar in collaboration with the Sri Lankan Embassy in Australia on 17th March 2021. A presentation on the market condition of Australia under new normal was done by MR Abdul Raheem, Trade Consul of Sri Lankan Mission in Sydney. He was joined by 03 other panelists who made presentations on Consumer Goods Markets and Retail Trade and Supply Chains of Consumer Products and also on Trade and Logistics and Ethical Trading in Australia.

- **Webinar on improving Market Access to South Africa – Grow Beyond Traditional Markets**

NCE conducted a webinar to discuss improving Market Access to South Africa in collaboration with the Sri Lankan Mission in South Africa. This was held on 2nd March on zoom platform and areas such as current market trends, potential goods and services demanded by South African Market and opportunities available for Sri Lankan exporters were discussed at length.

- **Reinventing Yourself during tough times – A Leadership Perspective**

In order to discuss how to support and enable employees to reach higher performance while staying resilient in difficult times the NCE organized a discussion on zoom platform on 25th March 2021. Ms Senela Jayasuriya, Chief Executive Officer of Women Empowered Global delivered the key note address and Ms Janani Liyanage, Founder of Ability Tune up made a presentation to the audience.

April 2021

- **Webinar on improving Market Access to India – Grow Beyond Traditional Markets**

In coordination with the High Commission of Sri Lanka in New Delhi and Indian Importers of Chamber of Commerce, NCE conducted a webinar on 21st April 2021 to discuss how Sri Lankan Exporters can expand their market share to India. NCE also signed an MoU with the Indian



Chamber to facilitate bi-lateral trade between Sri Lankan and India.

Representing the High Commission, Ms Upekha Samararatunge, Minister Commercial addressed the participants jointly with MR T K Pandey, Director, Indian Importers Chamber of Commerce.

- **Webinar on “Improving Market Access to Israel- Growing Beyond Traditional Markets”**

NCE organized a webinar in collaboration with the Embassy of Sri Lankan in Tel Aviv, the Federation of Israeli Chamber of Commerce (FICC) and the Israel – Sri Lanka Chamber of Commerce on 28th April 2021 to create awareness and a market access platform for Sri Lankan Exporters through a discussion of market trends, potentials and entry/expansion channels specific to Israel.

- **NCE Awards ‘Certificate of Ethical trading’ to Member Exporters**

National Chamber of Exporters of Sri Lanka (NCE) proudly awarded ‘Certificate of Ethical Trading’ to 99X technology Limited & Textrip (Pvt) Ltd who have conformed to the ethical trading principles laid down by the Chamber on 22nd April 2021 at the NCE Secretariat.

May 2021

- **NIOE signed up with Colombo School of Business & Management**

The National Institute of Exports (NIOE), educational arm of National Chamber of exporters of Sri Lanka (NCE) partnered with Colombo School of Business and Management (CSBM), a renowned center for higher education, to provide professional training and qualifications in the field of exports in Sri Lanka.



The strategic objective of this initiative is backed by a vision to enhance the export performance of Sri Lanka by introducing professional qualifications in International Trade Management and Export Practices.

This strategic move will support Sri Lankan export enterprises by professionally developing and improving their employees thereby adding value to the country’s export industry.

- **Webinar on “Awareness Session on TIEP Scheme”**

NCE conducted a webinar on 31st May 2021 to create awareness among exporters on Temporary Imports for Export Processing in coordination with Sri Lanka Customs.

The participants were made to understand on TIEP -1 scheme, Industries ad Service Directorate, Inward Processing Schemes and many other important areas.

June 2021

- **Webinar on “Improving Market Access to Japan- Growing Beyond Traditional Markets”**

The webinar was held on 16th June 2021 with participation of the higher officials from Sri Lankan Embassy in Tokyo, Japan. Sri Lankan Business Council in Japan and Ceythe Japan Co Ltd also joined the webinar share information on Japanese Market.



July 2021

- **NCE Partners with CMA Sri Lanka and other professional bodies**

NCE partners with CMA Sri Lanka and other Professional Bodies, Trade Chambers, Commercial Banks & Industry Experts to provide a range of professional Business Advisory Services for Small and Medium enterprise. Many SME's at the moment, are required to move forward swiftly to meet with new challenges that have been emerged as a result of COVID 19 outbreak. As an initial action, SME's will have to recapitulate their financing, costing and budgeting aspects to make a positive impact on their businesses and convert them to profitable ventures during this difficult period.

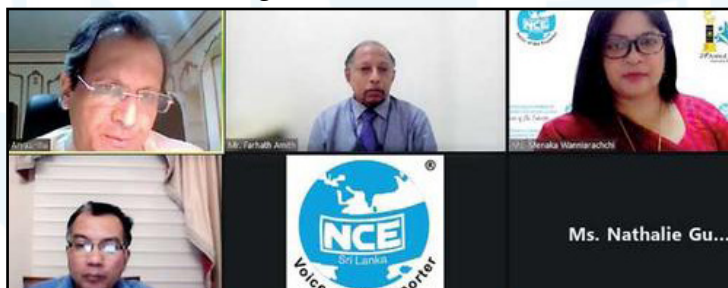
- **NCE conducted the second training session on PCQI**

The second session of the PCQI Training was conducted during 20th- 22nd July 2021 via Zoom for food safety professionals from Seafood & Spice processing Industries. As NCE being the only Chamber that provides PCQI training for professionals in food Industry in Sri Lanka, has so far produced more than 30 PCQIs to the industry since year 2019.

August 2021

- **Webinar on “Need to Develop and Sustain Coconut Based Products to USA”**

The NCE conducted a webinar in coordination with the Sri Lankan Embassy in US to highlight and discuss the demand for coconut based products. Representing the US Embassy, Ambassador Ravinatha Aryasinha, made the opening remarks.



He highlighted the need to support the Sri Lankan SME exporters in reaching out to global consumers. In this regard, the US Embassy has taken a strategic move to develop a “Warehouse Concept”, supported by the Sri Lanka Export Development Board, the first such warehouse been dedicated to the Apparel Sector.

- **NCE joined IBG to develop business contacts**

The NCE joined a B2B webinar conducted by the India Business Group, to improve bilateral trade between the two countries. India Business Group (IBG), a Chamber of Commerce based in Mumbai is an association serving the ecosystem of business sectors for the last 08 years. During the webinar, members from both Chambers were able to introduce themselves and their respective businesses and to exchange business referrals and lead generation.

- **Webinar on “Geographical Indication (GI) for Sri Lankan Brands**

The chamber conducted a webinar to discuss the importance of Geographical Indication (GI) for Sri Lankan Brands in the international trading map. This webinar was organized in coordination

with the Sri Lanka Spice Council, National Intellectual Property Office and Ernest & Young, Sri Lanka and India.

Geographical Indications (GI) is the highest level of branding, visibility and protection for products in the International Market given to products from a specific designated geographical area and granted to producers, organizations or their representatives. Some of the product world over that has obtained GI's are Scotch Whisky, Champaign, Bordeaux Wines, Feta cheese, Manuka Honey amongst thousands of others products from many countries. Benefits in obtaining GI's have been, highest level of protection & branding, visibility worldwide, increased prices and volumes. In this regard, Spice Council of Sri Lanka has taken a great initiative together with National Intellectual Property Office (NIPO) to spearhead this project and in applying for GI's for some of main Sri Lankan Export Products

September 2021

- **Webinar on Improving Market Access to China - Grow Beyond Traditional Markets**

The Chamber, instigated a series of webinars under the theme "Grow Beyond Traditional Markets" in collaboration with Sri Lankan Foreign Missions overseas. In this regard, a webinar in coordination with the Sri Lankan Embassy in China was held recently to discuss avenues in facilitating trade between the two countries.



Representing the embassy, Mr Alexi Gunasekera, Minister Commercial initiated a discussion on trade and non-trade barriers in exporting to China.

NCE also signed a Memorandum of Understanding with China Sri Lanka Association for Trade and Economic Cooperation (CSLATE), an association inaugurated at the Sri Lankan Embassy

of China. The objective of establishing this relationship is to enhance the trade and investment cooperation between the two countries and ease the barriers faced by the Sri Lankan Exporters.

Mr Chiranjaya Udumullage, President (CSLATE) and Mr Kavisha Lokuhitige, Secretary General (CSLATE) also addressed the participants.

October 2021

- **NCE Conducted the Pre Budget Forum**

The budget proposals of the Government for year 2022 will be presented in Parliament by the Minister of Finance during November 2021. The National Chamber of Exporters of Sri Lanka (NCE), which focusses on the vital exports sector, has made arrangements to submit the budget proposals by its member exporters to the Ministry of Finance, to be considered when preparing the national budget. In this regard the NCE conducted a pre-budget forum on 24th September 2021 on zoom platform, to highlight the importance of the Exports Sector and its requirements to be considered in preparation of country's budget proposals.

This webinar comprised of prominent speakers from respective authorities who are directly involved in making their contribution towards budget preparation and the newly appointed Governor of the Central Bank of Sri Lanka, Mr. Ajith Nivaard Cabral delivered the Key Note Address at the forum.

Dr M K C Senanayake, Director General-Department of Fiscal Policy of Ministry of Finance, Mr D RS Hapuarachchi, Deputy Commissioner General-Tax Policy, Legislation & International Affairs of Department of Inland Revenue and Mr Suleiman Nishtar, Partner-Tax of Ernest & Young, participated as panelists. Dr Nishan de Mel, Executive Director of Verite Research (Pvt) Ltd moderated the forum.

• Webinar to celebrate the World Maritime Day

In celebrating the World Maritime Day on 30th September 2021, NCE conducted a webinar in collaboration with the Sri Lankan Embassy and senior professionals in the Maritime Industry in USA to discuss Critical Factors Affecting the Shipping and Logistic Industry of USA, new changes taken place and how it affects Sri Lankan Exporters when exporting to United States.

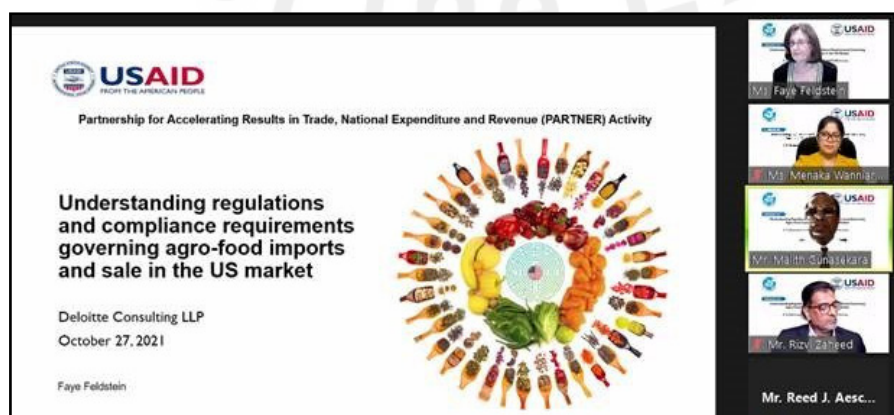
A prominent panel of professionals shared their expertise and the prevailing situation in USA Shipping and Logistics sector during the forum. Mr Rick Miller US Operations Manager Farell Lines USA made a presentation on US Logistics – end Q2/2021. Mr Devinda Molligoda, Co-Founder, JTS Freight System USA and Mr Nelum Attanayake, Vice President-North America of BuyCo SAS/Ocean Container Technology also joined the panel. Mr Rohan Masakorala, Founder Shippers Academy Foundation/SA-Connect moderated the webinar.

November 2021

• NCE Collaborates with USAID supported PARTNER Activity to support member exporters

The National Chamber of Exporters of Sri Lanka (NCE) in collaboration with the United States Agency for International Development (USAID) supported Partnership for Accelerating Results in Trade, National Expenditure and Revenue (PARTNER) recently hosted a webinar on Understanding Regulations and Compliance Requirements Governing Agro-food Imports and Sale in the U.S. Market.

Faye Feldstein, a Senior Advisor to Deloitte Consulting LLP on issues of food safety management and regulatory compliance spoke at the webinar.



• Webinar on Digitization of Customs

The Chamber conducted a webinar in coordination with the Sri Lanka Customs to discuss the latest development on Digitization of the latter organization. The following main areas were highlighted during the webinar.

- Purpose of digitization and overall benefits to importers and exporters
- Complete connection with other agencies, customs playing the leading role
- Inform the audience to anticipate future changes in the system
- Customs to highlight this as a working model for other government organizations as well

Mr. Sudattha Silva, Director of Customs (Legal) and Mr Thilak Pragnarathne, Deputy Director of Customs (ICT) joined the webinar as speakers whilst Major General (Retd.) Vijitha Ravipriya, Director General of Customs delivered the Key Note Address. Mr. Sean Van Dort, Director-Commercial Logistics & Digital Service Integration of MAS Capital (Pvt) Ltd, moderated the forum.

• Webinar on Improving Market Access to South Korea

NCE, with the objective of supporting member exporters, instigated a series of webinars in collaboration with Sri Lankan Foreign Missions overseas. Themed, “Grow Beyond Traditional Markets”, these webinars highlight the recent developments in various international markets under new normal.

Under this program, the Chamber conducted a webinar with the Sri Lankan Embassy in South Korea together with Hwaseong Chamber of Commerce & Industry and Korea Importers Association (KOIMA). Addressing the forum Ms Rekha Mallikarachchi, Minister Counsellor, Embassy of Korea, Mr Seung-Kwen Park, Chairman of HSCCI, Mr Daniel Choi, Manager Trade Strategy Dept of HSCCI and Mr J H Jough, Director General of International Relations of KOIMA highlighted the current business opportunities in South Korea. Ms Menaka Wanniarachchi, Director Operation of National Chamber of Exporters of Sri Lanka moderated the forum. NCE also signed a MoU with Hwaseong Chamber of Industry & Commerce with the objective of enhancing the trade and investment cooperation between the two countries.

• NCE Conducted the Post Budget Forum

NCE organized the post budget forum, to discuss trade related policy matters and its impact on exporters, followed by the presentation of the National Budget in the Parliament.

NCE conducts its customary budget forum for the benefit of exporters, we expect solid policies to be introduced through budget proposals for 2022 which will be beneficial for the exporters. The NCE submitted its budget proposals to relevant authorities and requested that export friendly policies to be introduced through the new budget that will create a conducive environment for exports to flourish. The Chamber consults its Council Members who are the leaders of various export industries, in preparing the budget proposals.

During the Post Budget Forum, the Governor Central Bank of Sri Lanka highlighted the policies introduced in relation to exports and Mr Suresh Perera of KPMG highlighted the tax proposals which are relevant to exporters of the latest budget, followed by a panel discussion with a prominent team of panelists who are representing various authorities responsible for preparing the national budget of the country.

- **Ernst & Young highlighted the importance of ESG reporting for exporters**

A webinar was organized in collaboration with Ernst & Young, to discuss the importance of ESG Reporting for Exporters. The objective of the webinar was to highlight how ESG strategies and reporting can create meaningful and purposeful long-term value for shareholders as well as other stakeholders. The scope of topics covered by ESG were explained by Mr Buwanesh Wijesuriya, Partner Transaction Advisory Services and Ms Hiranthi Fonseka, Partner Financial Accounting Advisory Services of Ernst & Young. Mr Ramal Jasinghe, Past President of NCE moderated the forum.

- **Webinar to discuss Bi-lateral Trade & Investment**

NCE, together with the Sri Lankan Embassy in Jordan and Jordanian Business Association (JBA) conducted a webinar to discuss bilateral trade and investment between Jordan and Sri Lanka recently.

Addressing the audience, Mr Ali Qussairy from The Investment Ministry of Hashemite Kingdom of Jordan and Mr Prasanjith Wijayathilake, Executive Director Investment Promotion of BoI Sri Lanka made presentations on investment opportunities in both countries respectively.

An agreement for the establishment of joint business council between the Jordanian Businessmen Association (JBA) and the National Chamber of Exporters of Sri Lanka was signed during the forum. Mr Hamdi Tabbaa, Chairman of Jordanian Business Association (JBA), Mr Ravi Jayawardena, President NCE, Mrs Shanika Dissanayake, Ambassador of Sri Lanka to Jordan and Mr Muhammad Al-Kayed, non-resident Ambassador of Jordan to Sri Lanka also addressed the audience.

- **NCE signed up with DFCC**

Entering into a strategic partnership, NCE signed up with DFCC and the bank to extend a comprehensive array of end-to-end financial solutions for member exporters of the Chamber availing access to customized export financing solutions that in turn enable them to do better business.

The MOU is valid for a period of one year and enables all export related businesses to obtain the host of benefits offered by DFCC Banks financial solutions. The MOU is therefore highly important for all individuals and businesses involved in the production of exportable goods and services, both private and public in nature. Foreign exchange income generated through exports is currently a critical requirement towards ensuring the Country gains financial stability. As such, the partnership stands to add significant value in growing exports overall, while securing economic stability and resilience



Media Releases by the Chamber During 2021

	Article Title	Month	Daily FT	Daily Mirror	Daily News	Sunday Observer	Sunday Times	The Morning
1	IT'S 26TH AGM of the NCE	January	✓					
2	NCE EVport awards on Feb. 25	February			✓	✓		
3	NCE CELEBRATES 28th EVPORT AWARDS AMIDST CHALLENGES	March			✓			
4	Improving Sri Lanka's Market Access to the US – Growing beyond the traditional products	April			✓			
5	Evporters focus on undisrupted operations	April	✓					
6	CSBM partners with National Institute of Evports (NIOE)	May	✓					
7	Improving Market Access to India	May	✓					
8	NCE ANNOUNCES THE ANNUAL EVPORT AWARDS 2021	May			✓			
9	NCE SALUTES THE VALOR AND DEDICATION OF COVID - 19 FRONT-LINERS	June	✓	✓	✓	✓	✓	✓
10	NCE TO LAUNCH THE APPLICATION FOR UPCOMING AWARDS	July			✓			
11	NCE ADDRESSES MANY ISSUES FACED BY EVPORTERS	July			✓	✓		
12	NCE LAUNCHED THE APPLICATION FOR UPCOMING AWARDS	August			✓			
13	NCE to highlight Sri Lankan Evport Brands at World Evpo 2020 in Dubai	September	✓		✓	✓		✓
14	NCE invites Sri Lankan Evporters to Connect with Right People, Evpand Business and Develop their Network	September		✓	✓			
15	NCE RENEWED THE STRATEGIC PARTNERSHIP WITH EVPACK CORRUGATED CARTONS	September			✓			

16	NCE HIGHLIGHTS THE NEED TO DEVELOP AND SUSTAIN COCONUT BASED PRODUCTS TO USA	September	✓					
17	NCE eVpresses dismay over CBSL claim	October		✓				
18	Evport Development Council of Ministers goes to one-year slumber after resurrection	October	✓					
19	NCE, USAID Host Webinar on U.S. Market Regulations for Agro-Food Imports	October			✓			
20	The National Chamber of Evports of Sri Lanka (NCE) takes the lead in Evport Promotion at Dubai Evpo 2020	October	✓		✓	✓		
21	HNB Partners with the NCE to Support Sri Lankan Evporters	October	✓	✓				✓
22	NCE takes lead in Evport Promotion at Dubai Evpo 2020	October	✓					
23	NCE TO CONDUCT THE POST BUDGET FORUM	November		✓	✓		✓	
24	Evporters submit sectoral proposals to Treasury	November			✓			
25	NCE, USAID host webinar on U.S. Market Regulations for Agro-Food Imports	November			✓			
26	NCE renews partnership with Bank of Ceylon	December			✓			
27	NCE, SL Embassy in Washington host webinar	December			✓			
28	NCE partners MAC Holdings for promotion at Dubai EVpo	December	✓		✓			
29	NCE yet to utilize foreign borrowing facility	December	✓	✓	✓	✓	✓	✓
30	NCE hosts webinar on the US market for agro-food eVports	December			✓			

Main Services by the Chamber

PUBLICATION OF THE “SRI LANKA EXPORTER” MAGAZINE

The Magazine is published quarterly and carries valuable articles of current interest to Exporters such as, trade information, export statistics, export market trends, export performance indicators etc. It is distributed among Member companies of the Chamber and to all trade points in Sri Lanka and overseas markets and also to leading corporate clients.

ISSUE OF CERTIFICATES OF ORIGIN AND RELATED EXPORT DOCUMENTS

The NCE is a designated Chamber by State authorities to issue Certificates of Origin (CO) and related documents to Sri Lankan Exporters. COs issued to both member and non-member exporters and all Members are entitled to concessionary rates that can be obtained manually or digitally.

RECOGNITION OF EXPORT PERFORMANCE

The Annual NCE Export Awards, the flagship event of the Chamber serves to recognize and reward export performance of Sri Lankan Exporters of Goods and Services, and Service Providers to Exporters. It is open for both member and non-member exporters in Sri Lanka, and also for SME exporters from the provinces. It is the most prestigious event in the Sri Lankan business calendar.

DISSEMINATION OF TRADE INQUIRIES AND TRADE LEADS

Trade inquiries and trade leads received from Sri Lankan missions overseas, foreign trade chambers, and other trade organizations are disseminated to members on a timely basis. Specific trade inquiries are provided exclusively to members in the relevant sectors.

CONDUCT OF TRAINING PROGRAMMES AND WORKSHOPS

Conduct Training Programmes on export related subjects for the benefit of members and non-members

PARTICIPATION IN TRADE FAIRS, EXHIBITIONS, TRADE DELEGATIONS ETC.

Participates in overseas and local Trade fairs & Trade Exhibitions and Organizes Trade Promotion Programmes and Trade Delegations, as well as Inward Buying Missions.

CONDUCT OF PROFESSIONAL COURSES THROUGH THE NATIONAL INSTITUTE OF EXPORTS (NIOE)

The Chamber conducts Professional Certificate Courses in the field of exports, through the NIOE which is an independent nonprofit service organization. It also provides an online e-learning facility especially for SMEs and students to provide knowledge related to International Cross Border Trading is provided in collaboration with the International Trade Centre (ITC) in Geneva.

ISSUE OF SPECIALIZED CERTIFICATES

The NCE issues specialized certificates such as ISO 22000, HACCP, ISO 9001, ISO 50001, ISO 14000, OHSAS 18001, GMP etc. to exporters through IndExpo Certification Ltd., under a UNIDO supported project.

ASSISTANCE FOR CLEANER PRODUCTION AND WASTE CONTROL

The NCE supports Resource Efficient Cleaner Production (RECP), and Waste Control efforts of member companies, through collaboration with the UNIDO supported National Cleaner Production Centre (NCPC). Services related to Energy Audits, Water Audits, Carbon Foot prints etc. are also provided.

ACCESS TO SERVICES OF OVERSEAS TRADE REPRESENTATIVES

The NCE provides Trade Promotion Services to member exporters through Foreign Trade Representatives (TRs) in overseas markets. Currently there are 07 such FTRs appointed by NCE in Australia- Brisbane, Victoria, Perth, India (Chennai), Seychelles, Maldives, Russia (Ufa), and USA (Indianapolis).

WEBSITE FACILITIES (www.nce.lk)

The website provides free listing for member companies. Also provide information on available Agri and Fisheries products from producers in the Northern Province to facilitate Exporters to establish business linkages, under the Employment Generating for Local Reconciliation (EGLR) Project of the International Labour Organization (ILO).

SECTORAL MEETINGS

The Chamber organizes monthly Sectoral meetings for members under the leadership of the Sectoral Heads in the Council of the Chamber, in order to prepare strategic plans for the sectors, and to highlight policy and operational issues which need resolution.

REPRESENTATION OF MACRO AND INDIVIDUAL ISSUES

Represents and supports individual as well as macro issues faced by members, at the relevant State Institutions and Forums, with a view to resolving them.

DISSEMINATION OF MARKET INFORMATION, TRADE STATISTICS AND BUYER INFORMATION

Export Development Board, Sri Lankan Missions Overseas, NCE Foreign Trade Representatives and Trade Associations provide market information, trade statistics and buyer information.

AUDITORIUM FACILITIES

Provides Auditorium Facilities to members as well as non-members to conduct meetings, workshops and training programs.

DISTRIBUTION OF MEMBERS DIRECTORY

It is distributed to Sri Lankan missions overseas, and to other important overseas trade points. It creates awareness regarding the products and services offered by member companies, and their contact details.

LINKING OF PRODUCERS WITH MEMBER EXPORTERS

The Chamber has a programme to link producers of agricultural and fisheries products especially from the Northern Province with member exporters of the Chamber, to facilitate marketing of their products in International Markets.

SUPPORTS SME'S UNDER THE 'POTENTIAL EXPORTERS' PROGRAMME

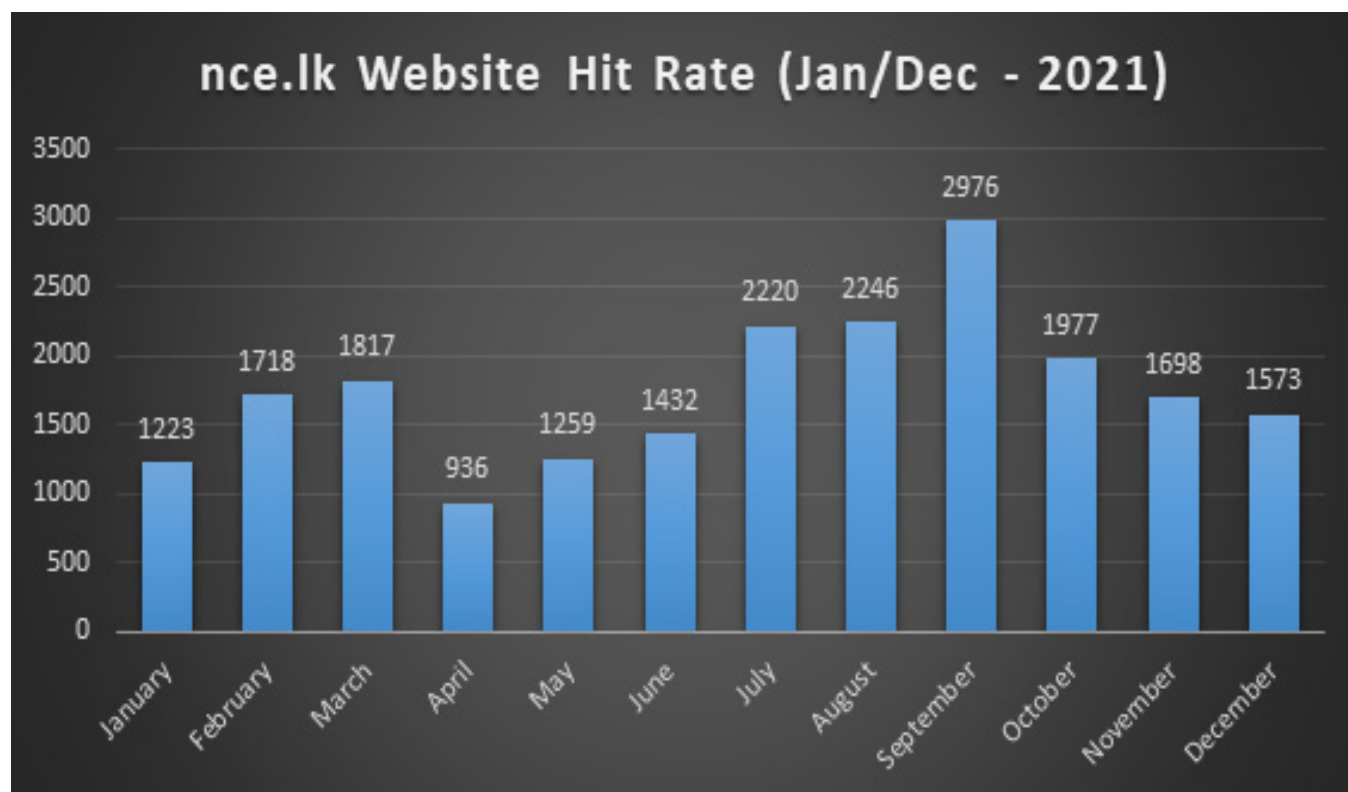
The Chamber has a special 'Potential Exporters' Programme to support SME's with Export Potential, providing free advisory services and specific assistance for a period of one year, to develop them to be future exporters.

SUPPORT SERVICES FOR WOMEN ENTREPRENEURS AND EXPORTERS

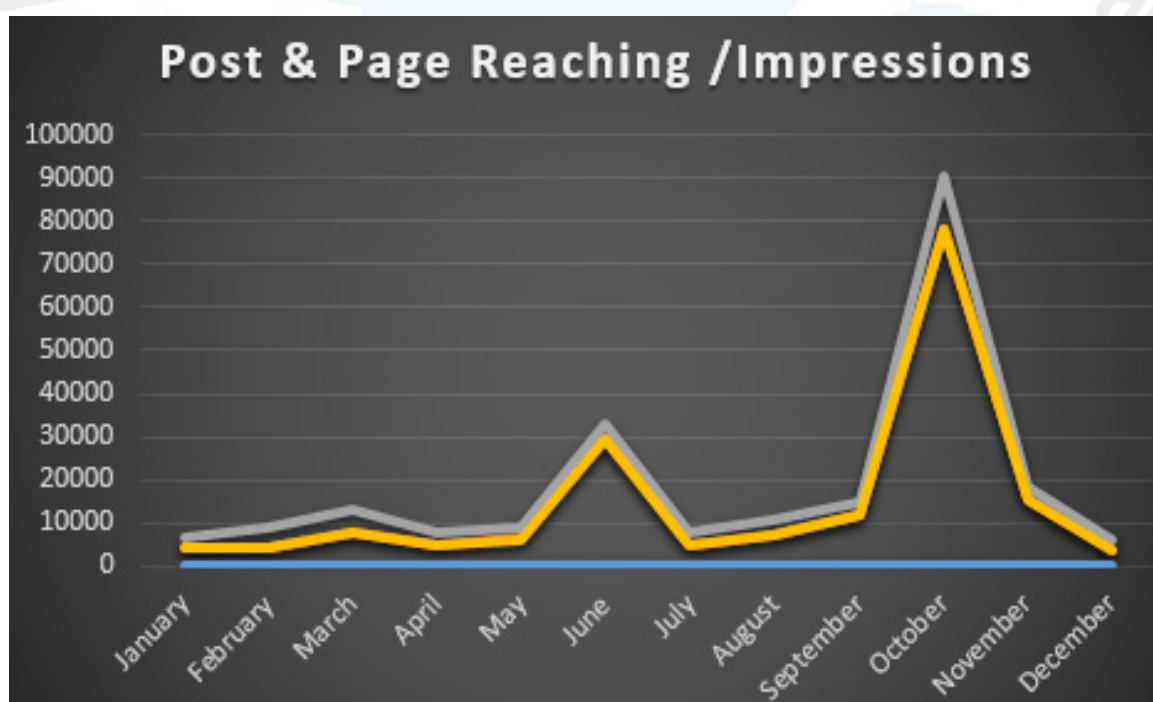
Links job offers for females who seek jobs in the field of International Trade.
Networking opportunities with other women led enterprises both local and international and Training and learning opportunities for potential Women Exporters.

Website of the Chamber

NCE revamped its website and announced the launch on 10th November 2020. This newly designed website is full of relevant information which are easily accessible for members and for any potential visitor to the site. We endeavor to provide our members with the most accurate, up to date information and share important news through the website which is also more faster, easier to navigate and user-friendly.



Social Media Analysis of 2021



Position of Membership

New Members who joined the Chamber during the Calendar year 2021 as listed below.

1. Advantis Projects and Engineering (Pvt) Ltd.
2. ALUMEX PLC
3. DP Logistics (Pvt) Ltd.
4. St.Valentine DC Factory
5. Nagahawatta Exporters and Importers (Pvt) Ltd.
6. Nations Trust Bank PLC
7. Ceilan Coir Products Export (Pvt) Ltd.
8. Pristine Solutions (Pvt) Ltd.
9. Tantra (Pvt) Ltd.
10. Edinburgh Products (Pvt) Ltd.
11. Suntech Information Technologies (Pvt) Ltd.
12. Navik Mills (Pvt) Ltd.
13. NPS Packaging (Pvt) Ltd.
14. RUCHI PACKAGING
15. SALOTA International (Pvt) Limited
16. Ancient Nutraceuticals (Pvt) Ltd.
17. Greens Flower Design (Pvt) Ltd.
18. Aqua Ceylon International (Pvt) Ltd.
19. Electro Metal Pressings (Pvt) Ltd.
20. Rathna Producers Cinnamon Exports (PVT) Ltd.
21. Spillburg Holdings (Private) Limited
22. Black Tea Exports (Pvt) Ltd.
23. Shan Teas (Private) Ltd.
24. Rado Industries (Pvt) Ltd.
25. Global Gems (Pvt) Ltd.
26. Green Space International (Pvt) Ltd.
27. Lanka Special Steels Ltd.
28. Plastic Packaging Pte Ltd.
29. TexPro Industries Ltd.
30. Lumbini Aquaria International (Pvt) Ltd.
31. Wijaya Gems (Pvt) Ltd.
32. PrintXcel Packaging (Pvt) Ltd.
33. PrintXcel (Pvt) Ltd.
34. Mount Trade International (Pvt) Ltd.

Report from the National Institute of Exports of Sri Lanka (NIOE)

The NIOE is an Institution that was established under the aegis of the NCE in 2014 to satisfy a demand of exporters to provide specialized Professional Training, and Qualifications related to International Trade, and for skills development. The NIOE which had humble beginnings has developed into a self-sustainable non-profit Service arm of the Chamber.

NIOE affiliated with Colombo School of Business Management (CSBM) in May 2021 and conducts three Professional Certificate awarding courses on International Trade Management at the Certificate, Advanced Certificate, and Diploma levels. These courses are of immense benefit to entrepreneurs in the export sector, employees in Export Enterprises, and school leavers who wish to embark on a career in the field of exports.

The Board of Directors of the NIOE consist of the Following,

- Mr. Ravi Jayawardena (Chairman)
- Mr. Jagath Peiris
- Mr. Ramal Jasinghe
- Mrs. Ramya Weerakoon
- Mr. Sarada De Silva
- Mr. D. K. Rajapakse
- Mrs. Dawn Austin
- Mr. Dilshan Rajapakse
- Mr. Lakshan Algama
- Mr. Saminda Bandara

Founder Members of NIOE

- B Darsin de Silva and Sons (Pvt) Ltd.
- Dr. Jagath Pieris
- D. Samson Industries (Pvt) Ltd.
- Edna Group, Anverally and Sons (Pvt) Ltd.
- Euro Asia Corporation (Pvt) Ltd.
- Global Sea Foods (Pvt) Ltd.
- Marina Foods (Pvt) Ltd /NMK
- Omega Line Ltd.
- Pulses Splitting and Processing (Pvt) Ltd.
- Trendy wear (Pvt) Ltd.

Life Members

- Beauty Gems
- Bureau Veritas Consumer Products Services
- Ceylon Leather Products PLC
- Clarion Logistics (Pvt) Ltd.
- Eco Transfer Prints (Pvt) Ltd.
- HJS Condiments Ltd.
- Jiffy Products S.L.(Pvt) Ltd.
- Lanka Hydraulic Institute Ltd.
- Macksons Paint Industries (Pvt) Ltd.
- Nidro Supply (Pvt) Ltd.
- Orel Corporation (Pvt) Ltd.
- Richard Peiris Exports PLC
- Richard Peiris Natural Foams Ltd
- Ridma Products (Pvt) Ltd.
- Zam Gems (Pvt) Ltd.

Affiliated Services

The National Cleaner Production Center (NCPC)

NCPC, Sri Lanka was initially set up by UNIDO. Currently it functions as an autonomous, non-profit guarantee company. The Joint Stakeholders of the NCPC are the NCE and CNCI. The Board of Directors of the NCPC comprise two representatives each from the NCE and CNCI, as well as high-level representatives from the Ministry of Industries, Ministry of Environment, Sri Lanka Sustainable Energy Authority (SLSEA), and University of Moratuwa. Mr. Lakshan Algama, Hony. Asst. Treasurer of the NCE and Mr. Shiham Marikar, Secretary General/CEO are the NCE Representatives.

NCPC offers a myriad of services under its portfolio to Industries as well as other enterprises and organizations in Sri Lanka in order to achieve environmental sustainability. Resource Efficient Cleaner Production (RECP) Assessments, Energy Audits & water footprint assessment, Waste Audits, Waste Water Treatment, Chemicals Management & safety, and development & implementation of ISO management systems are some of the key services provided by the Centre to improve productivity and profitability of enterprises. NCPC is a Verification body for Greenhouse gas quantification (Carbon footprint) and the only institute for training and certification of Sustainability managers and environmental consultants in 6 disciplines under ISO 17024 standard on Certification of persons. NCPC is also a registered Energy Service Company (ESCO) under the SLSEA and registered as Environmental consultant with Central Environmental Authority.

The services of the NCPC enables enterprises to enhance their profitability, through improvements in productivity, and also enables recognition of enterprises among prospective overseas buyers, since the above measures are gaining increasing acceptance in International Markets.

Indexpo Certification Limited

Ind-Expo Certification Limited is a not for profit certification & training Organization, established by the Ceylon National Chamber of Industries (CNCI) and the National Chamber of Exporters of Sri Lanka (NCE) as its Shareholders. It has been incorporated as a public not for profit limited liability company under the Companies Act No. 7 of 2007. Ind-Expo was supported by the United Nations Industrial Development Organization (UNIDO) under the project – “Strengthening the International Certification Capacity in Sri Lanka” within the Integrated Industrial Development Support Program Phase II with the auspices of the Ministry of Industrial Development.

Ind-Expo is accredited to award certificates for HACCP, ISO 22000, ISO 9001, ISO 14001 and OHSAS 18001/ISO 45001 by the Sri Lanka Accreditation Board (SLAB) which is affiliated to the International Accreditation Forum (IAF) and is therefore internationally recognized.

Apart from those certificates IndExpo has extended services for ISO 13485 quality management system for medical devices, ISO 50001 energy management system, GMP for medical and cosmetic products, GMP for coconut coir and coir base substrate products, SLS Organic, SLS Good Agricultural Practices (GAP), 5 S Good Housekeeping practices and crown for food hygiene scheme.

Mr. Indra Kaushal Rajapaksa, Vice President of the NCE and Mr. Farhath Amith, Representative to the Management Committee from the Council are the NCE Representatives.

Indexpo is running by competent staff qualified in different fields such as Science, Engineering & Management and comprises external pool of resource personnel to provide excellent service to the industry with their Knowledge, Experience and competence.

Treasurer's Report

I consider it a privilege to present the Audited Financial Statements of the National Chamber of Exports for the financial year 2020/21.

The financial statements comprising the Statement of Financial Position as at 31 March 2021, the Statement of Comprehensive Income, Statement of Changes in Funds and Statement of Cashflows for the year then ended, and notes to the financial statements, together with the independent auditors' report are presented in pages 51 to 72 in the Annual Report.



Mr. Rajeev De Silva

The year under review was headlined by the constant challenges posed by the Covid-19, and the Chamber needed to adapt and evolve to the changing dynamics of how its activities were carried out. The results reported, accordingly need to be assessed in this context. The NCE Export Awards, which represents the flagship event of the NCE was held under strict health guidelines on a hybrid model and the activity surrounding the issuance of Certificates of Origin also saw a considerable decline owing to lockdowns and other restrictions affecting exporters. Accordingly, revenue recorded by the Chamber decreased by 40% to Rs. 24,334,987.11 compared to the prior year, with direct costs also resultantly reducing by 74% to Rs. 4,666,507.30.

Conscious efforts were also made on the part of the chamber to review its existing operational and cost structures, which contributed to a 29% reduction of administrative costs during the year.

Investment Income recorded by the chamber remained strong despite reductions in policy interest rates of the country, generating Rs. 6,862,802.55 during the year. Overall, the Chamber's results reflect a surplus before tax of Rs. 5,413,045.46, being a significant improvement from the net deficit of Rs. 1,433,294 recorded in the previous year. The accumulated fund of the Chamber stands at Rs. 72,522,332.65 which is predominantly made up of investments made in Fixed Deposits with Local Commercial Banks.

In effectively overcoming the challenges of the past year, the Chamber continues to be proactive in times of adversity and remains determined to echo its purpose of being the "Voice of the Exporter"

Private & Confidential

INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF NATIONAL CHAMBER OF EXPORTERS OF SRI
LANKA (LIMITED BY GUARANTEE)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of National Chamber of Exporters of Sri Lanka (Limited by Guarantee), which comprise the statement of financial position as at 31st March 2021, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31st March, 2021, and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards for Small and Medium sized Entities.

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the ethical requirements of the Code of Ethics issued by CA Sri Lanka (Code of Ethics) that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards for Small and Medium sized Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



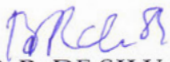
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at Sri Lanka Accounting and Auditing website at: www.slaasc.com/auditingstandards/auditorsresponsibility. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.


B. R. DE SILVA & CO.
Chartered Accountants
Colombo 05.

Date.....16/07/2021
LCP/NM/ss/21/422



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

Page (01)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH,

	<u>Note</u>	<u>2021</u> Rs. Cts.	<u>2020</u> Rs.
Revenue	(3)	24,334,987.11	40,373,084
Direct Cost	(4)	(4,666,507.30)	(18,059,771)
Gross Profit		19,668,479.81	22,313,313
Other Income		480,135.94	7,357
Administration Expenses	(5)	(21,263,476.62)	(30,111,165)
Selling & Distribution Expenses	(6)	(49,836.70)	(776,303)
Finance Expenses	(7)	(285,059.52)	(88,976)
Finance Income	(8)	6,862,802.55	7,222,480
Surplus/(Deficit) for the year before Tax		5,413,045.46	(1,433,294)
Provision for Income Tax	(9)	(1,642,640.75)	-
Surplus/(Deficit) for the year after Tax		3,770,404.71	(1,433,294)
Items of Other Comprehensive Income		-	-
Total Comprehensive Income net of Tax		3,770,404.71	(1,433,294)

The notes to the Financial Statements on pages (05) to (20), form an integral part of the Financial Statements.



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL POSITION

AS AT 31ST MARCH,

	<u>Notes</u>	<u>2020</u> Rs. Cts.	<u>2021</u> Rs.
ASSETS			
Non Current Assets			
Property, Plant & Equipment	(10)	3,261,301.21	3,913,534
Investment in Associates	(11)	40,010.00	40,010
Financial Investments	(12)	71,437,096.58	65,508,537
		<u>74,738,407.79</u>	<u>69,462,081</u>
Current Assets			
Receivables	(13)	8,455,524.41	2,647,847
Deposits and Advances	(14)	1,332,809.91	1,427,167
Income Tax Recoverable	(15)	-	731,093
Due from National Institute of Exports	(16)	5,250,639.08	5,148,639
Cash and Cash Equivalents	(17)	54,912.72	69,700
Total Current Assets		<u>15,093,886.12</u>	<u>10,024,446</u>
Total Assets		<u>89,832,293.91</u>	<u>79,486,527</u>
Fund & Liabilities			
Accumulated Fund	(18)	72,522,332.65	68,751,928
Grant - Fixed Assets		-	172,000
		<u>72,522,332.65</u>	<u>68,923,928</u>
Non Current Liabilities			
Retirement Benefit Obligations	(19)	3,495,499.16	3,013,250
Current Liabilities			
Creditors & Accruals	(20)	490,811.20	733,586
Advances Received	(21)	6,365,084.12	5,549,647
Bank Overdraft	(22)	6,253,245.49	1,266,116
Income Tax Payable	(15)	705,321.29	-
Total Current Liabilities		<u>13,814,462.10</u>	<u>7,549,349</u>
Total Funds & Liabilities		<u>89,832,293.91</u>	<u>79,486,527</u>

These Financial Statements are in compliance with the requirements of the Companies Act. No.07 of 2007.


15/07/21
.....
Accountant

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of the Board by,

Name

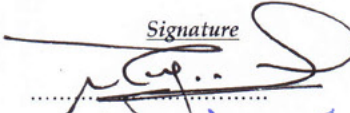
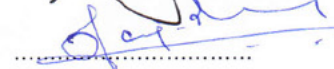
Mr. Ravi Jayawardena

DIRECTORS

Mr. Rajeev De Silva

Date of approval by the Board : 15/07/2021

The notes to the Financial Statements on pages (05) to (20), form an integral part of the Financial Statements.

Signature





NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>ACCUMULATED FUND</u>	<u>TOTAL</u>
	Rs. Cts.	Rs. Cts.
Balance as at 1st April 2019	70,185,221.94	70,185,221.94
Deficit for the year	(1,433,294.00)	(1,433,294.00)
Balance as at 1st April 2020	68,751,927.94	68,751,927.94
Surplus for the year	3,770,404.71	3,770,404.71
Balance as at 31st March 2021	72,522,332.65	72,522,332.65

The notes to the Financial Statements on pages (05) to (20), form an integral part of the Financial Statements.



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH,

		<u>2021</u>	<u>2020</u>
		Rs.	Rs.
<u>Cash Flow from/ (used in) Operating Activities</u>			
Surplus/(Deficit) before Taxation	Note	5,413,045	(1,433,294)
<u>Adjustments for</u>			
Interest Income		(6,862,803)	(7,222,479)
Depreciation		1,146,983	1,058,138
Fixed Asset Grant recognized as income		(172,000)	-
Gratuity Provision		482,250	641,578
Operating Surplus/ (Deficit) before Working Capital Changes		7,475	(6,956,057)
Increase/(Decrease) in Trade & Deposits and Advances		(5,815,320)	(2,823,732)
(Increase)/ Decrease in Trade & Other Payables		572,662	3,626,910
		(5,235,183)	(6,152,879)
Gratuity Paid		-	(253,436)
Income Tax Paid		(206,226)	(593,359)
Net Cash from/(Used in) Operating Activities		(5,441,409)	(6,999,674)
<u>Cash Flow from/(Used in) Investing Activities</u>			
Interest Income		6,862,803	7,222,479
Acquisition of Property, Plant & Equipment		(494,750)	(1,317,839)
Sale of Property, Plant & Equipment		-	-
Re-investment on Financial Investments		(5,928,560)	1,166,614
Net Cash Flow from/(Used in) Investing Activities		439,493	7,071,254
Net Increase/(Decrease) in Cash & Cash Equivalents		(5,001,916)	71,580
Cash and Cash Equivalents at the Beginning of the Year (Note 17 and 22)		(1,196,416)	(1,267,996)
Cash and Cash Equivalents at the End of the Year (Note 17 and 22)		<u>(6,198,332)</u>	<u>(1,196,416)</u>

The notes to the Financial Statements on pages (05) to (20), form an integral part of the Financial Statements.



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2021

1. CORPORATE INFORMATION

1.1 General

National Chamber of Exporters of Sri Lanka (Company Limited by Guarantee) incorporated and domiciled in Sri Lanka. The registered office and the principal place of business of the Company are located at No.532/4K, Sirikotha Lane, Galle Road, Colombo 03.

1.2 Principal Activities and Nature of Operations

During the year, the principal activities of the Company were to promote and protect the interests of Persons and Organizations who are engaged in the export of goods and other related services.

1.3 The notes to the Financial Statements on pages (05) to (20), form an integral part of the Financial Statements.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 General Policies

2.1.1 Basis of Preparation

The Statement of Financial Position, Statement of Comprehensive Income and Cash Flow, together with accounting policies and notes ("Financial Statements") of the Company as at 31st March, 2021 and for the year then ended comply with all material aspects of the applicable Sri Lanka Accounting Standards for Small and Medium Size Entities.

These Financial Statements presented in Sri Lanka Rupees have been prepared on a historical cost basis.

The Directors have made an assessment on the Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations.

2.1.2 Comparative Information

The accounting policies have been consistently applied by the Company.

Contd....



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2021

2.1.3 Taxation

Current Taxes

The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the Inland Revenue Act & Subsequent amendments there to.

2.2 Valuation of Assets and their Measurement Bases

2.2.1 Trade and Other Receivables

Trade receivables are stated at the amounts they are estimated to realize.

2.2.2 Cash and Cash Equivalents

Cash and cash equivalents are defined as cash in hand, demand deposits and short term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand and deposits in banks. Investment with short maturities i.e. three months or less from the date of acquisitions is also treated as cash equivalents.

2.2.3 Property, Plant & Equipment

(a) Cost

Property, Plant & Equipment are recorded at cost less accumulated depreciation.

(b) Cost and Valuation

All items of Property, Plant & Equipment are initially recorded at cost.

(c) Depreciation

The provision for depreciation is calculated by using a straight line basis on the cost or valuation of all Property, Plant and Equipment other than freehold land, in order to write off such amounts over the following estimated useful lives. The principle annual rates used are;

Office Equipment	@ 10%
Machinery	@ 10%
Furniture & Fittings	@ 10%
New Office Building	@ 20%
Software	@ 25%

Full provision is made in the year of purchase and none in the year of sale.

Contd....



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2021

2.2.4 Investment in Associates

Investment in associates are stated at cost.

2.3 Liabilities and Provisions

2.3.1 All known liabilities have been accounted for in preparing the financial statements.

2.3.2 Retirement Benefit Obligations

(a) Defined Benefit Plan - Gratuity

Gratuity is a Defined Benefit Plan. In order to meet this liability, a provision is carried forward in the Statement of Financial Position, based on a half a month's salary of the last month of the financial year of all employees for each completed year of service, commencing from the first year of service.

The gratuity liability is neither funded nor actuarially valued. This item is grouped under provision and other liabilities in the Statement of Financial Position.

(b) Defined Contribution Plans - Employees' Provident Fund & Employees' Trust Fund

Employees are eligible for Employees' Provident Fund Contributions and Employees' Trust Fund Contributions in line with respective statutes and Regulations.

2.4 Grants

Grants related to assets including non monetary grants have been deferred in the statement of financial position, pending recognition of credit to statement of comprehensive income.

Contd....



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2021

2.5 Income Statements

2.5.1 Revenue Recognition

(a) Membership Fee

Membership fee represents membership fees paid by Company's members and recognized on a cash basis.

(b) Rendering of Services

Revenue from rendering of services is recognized in the accounting period in which the services are rendered or performed.

(c) Interest

Interest Income is recognized on a cash basis.

(d) Others

On disposal of revalued Property, Plant and Equipment, amount remaining in the Revaluation Reserve relating to that asset is transferred directly to the Accumulated Profit.

2.5.2 Expenditure Recognition

- (a) Expenses are recognized in the Statement of comprehensive Income on the basis of a direct association between the cost incurred and the earning of specific items of income. All expenditure incurred in the running of the business and in maintaining the Property, Plant & Equipment in a state of efficiency has been charged to income in arriving at the profit for the year.



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH,

	<i>Note</i>	<u>2021</u> Rs. Cts.	<u>2020</u> Rs.
(3) REVENUE			
Membership Fee		6,405,000.00	7,072,824
Entrance / Enrolment Fee		48,000.00	91,224
Sri Lanka Exporter Magazine	(3.1)	2,204,846.00	2,209,932
Members' Directory		1,274,281.17	-
NCE Awards	(3.2)	4,751,050.00	14,743,159
Website		5,000.00	476,711
Seminar ,Webinars and Workshop		1,586,464.94	3,660,394
Certificate of Origin	(3.3)	6,777,790.00	9,053,631
Income from Certificate of Conformity(COC)		30,000.00	154,285
Trade Delegation Fair Exhibition	(3.4)	-	447,260
Annual General Meeting-Post Biz.Forum	(3.5)	1,186,000.00	2,116,683
Exporter Night Income		-	264,501
Hire of Conference Hall		66,555.00	82,480
		<u>24,334,987.11</u>	<u>40,373,084</u>
(4) DIRECT COST			
Sri Lanka Exporter Magazine	(3.1)	349,400.00	1,349,277
Members' Directory		89,790.00	-
NCE Awards	(3.2)	3,229,458.39	11,563,229
Seminar ,Webinars and Workshop		227,258.38	1,889,119
Certificate of Origin	(3.3)	340,090.20	1,001,705
Trade Delegation Fair Exhibition	(3.4)	-	542,671
Annual General Meeting-Post Biz.Forum	(3.5)	423,730.33	1,304,219
Cost of issuance of Certificate of Conformity		750.00	2,250
Exporter Night Expenses		-	334,301
Member Certification Programs		2,980.00	73,000
Hire of Conference Hall		3,050.00	-
		<u>4,666,507.30</u>	<u>18,059,771</u>



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH,

	<u>2021</u>	<u>2020</u>
	Rs. Cts.	Rs.
(3.1) <u>SRI LANKA EXPORTER MAGAZINE</u>		
<i>Income</i>		
Advertisement Income	1,857,500.00	1,979,830
Brand Logo	347,346.00	204,795
Sale of Magazine	-	2,348
Subscription Income	-	22,959
	<u>2,204,846.00</u>	<u>2,209,932</u>
<i>Expenses</i>		
Printing, Stationary and Type Setting Cost	333,400.00	1,181,616
Articles and Interviews	16,000.00	27,500
Courier Postage and Stationery	-	110,125
NBT	-	30,036
	<u>349,400.00</u>	<u>1,349,277</u>
Net Income over Expenditure	<u>1,855,446.00</u>	<u>860,655</u>
(3.2) <u>NCE AWARDS</u>		
<i>Income</i>		
Entry Fees	1,041,500.00	1,370,361
Sponsorships	2,500,000.00	7,332,012
Dinner Tickets	1,014,550.00	5,249,976
Special Booklet Advertisements	195,000.00	790,810
	<u>4,751,050.00</u>	<u>14,743,159</u>
<i>Expenses</i>		
Hotel Expenses and Tips	1,018,962.90	5,103,385
Event Production & Art TV Production	898,510.00	2,478,970
Trophies and Medals	777,250.00	1,230,120
Certificates Printing and Frames	-	133,000
Incentives	-	250,000
Awards Application Launch	-	76,041
Press Briefing	-	510,013



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH,

	<u>2021</u>	<u>2020</u>
	Rs. Cts.	Rs.
(3.2) <u>NCE AWARDS</u>		
<i>Expenses</i>		
Judging	200,085.35	236,134
Stationery, Printing, Postage and Courier	18,786.60	16,168
Liquor, Wine, Mixture and Cashew	184,768.36	621,675
Special Booklet Printing	40,632.25	414,180
Extra Service/ Labor	-	5,500
Transport & Accommodation ILO Farmers	15,462.93	46,365
Photographer	35,000.00	80,000
NBT	-	332,313
Refreshments	-	20,315
Compere Fee	40,000.00	-
Other	-	9,050
	<u>3,229,458.39</u>	<u>11,563,229</u>
Net Income over Expenditure	<u>1,521,591.61</u>	<u>3,179,930</u>
(3.3) <u>CERTIFICATION OF ORIGIN</u>		
<i>Income</i>	6,777,790.00	9,053,631
<i>Expenses</i>		
Photocopy machine cost allocation and Stationery	7,150.00	127,863
Online facility Fee	320,576.60	674,741
Nation Building Tax	-	129,235
Courier, Postage, Travelling & other Expenses	6,182.60	19,866
Telephone Charges	6,181.00	-
Allowance	-	50,000
	<u>340,090.20</u>	<u>1,001,705</u>
Net Income over Expenditure	<u>6,437,699.80</u>	<u>8,051,926</u>



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH,

	<u>2021</u>	<u>2020</u>
	Rs. Cts.	Rs.
(3.4) <u>TRADE DELEGATION & FAIR EXHIBITION</u>		
<i>Income</i>	-	447,260
<i>Expenses</i>		
Hotel Reservation, VISA and Air Ticket	-	332,780
Travel Insurance & Travelling	-	19,800
Premium Charges	-	184,800
Refreshments & Labor & Other	-	5,291
	<u>-</u>	<u>542,671</u>
Net Income Over Expenditure	<u>-</u>	<u>(95,411)</u>
(3.5) <u>ANNUAL GENERAL MEETING -POST BUSINESS FORUM</u>		
<i>Income</i>	1,186,000.00	2,116,683
<i>Expenses</i>		
Hotel Charges and tips	259,980.00	817,400
AGM Report Printing, Stationery and Postage	2,496.88	235,120
Liquor, Wine & Cashew	78,584.96	136,987
Event Organization & Backdrop	60,000.00	85,200
Music and Photograph	3,500.00	-
Travelling	12,383.49	20,413
Other Expenses	6,785.00	9,174
Nation Building Tax	-	(75)
	<u>423,730.33</u>	<u>1,304,219</u>
Net Income Over Expenditure	<u>762,269.67</u>	<u>812,464</u>



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH,

	<u>2021</u>	<u>2020</u>
	Rs. Cts.	Rs.
(5) <u>ADMINISTRATION EXPENSES</u>		
Office Rent	3,225,000.00	2,946,000
Electricity Bills	341,751.25	566,287
Water Bills	43,631.19	43,158
Printing, Postage & Stationery	69,365.83	149,021
Telephone, Fax & Mobitel	253,936.71	408,320
Office Welfare	187,294.50	354,993
Management & Council Meeting Expenses	-	389,350
Office Travelling	78,057.28	289,647
EGM Expenses	-	2,530
Salaries	12,121,737.93	15,469,610
Overtime	-	3,375
EPF 12%	1,408,108.55	1,859,265
E.T.F-3%	353,774.88	464,816
Attendance Incentives	-	342,000
Gratuity	482,249.51	641,578
Depreciation	1,146,982.91	1,058,138
Annual Bonus	-	1,140,161
Annual Subscriptions	10,000.00	25,837
Insurance - Hospitalization & Surgical	149,435.19	123,329
Other Meeting Expenses	9,530.00	89,842
Insurance - Assets	10,162.98	23,805
Company Secretary Fees	42,000.00	100,783
Consultation Fees	160,000.00	997,684
Tax Fee	32,895.20	88,210
Filing Charges	27,240.00	20,688
Janitorial Service	147,500.00	331,731
Audit Fee	190,000.00	187,762
Legal Fee	-	36,000
Office Equipment Maintenance	91,319.32	401,096
Office Premises Maintenance	32,990.00	179,379
Accounts Package Expenses	11,180.61	-



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH,

	<u>2021</u>	<u>2020</u>
	Rs. Cts.	Rs.
(5) <u>ADMINISTRATION EXPENSES</u>		
Annual Leave Encashment	403,325.73	240,931
Web Site & Application Renewals, IT Expenses	215,567.05	277,481
Other Expenses	12,470.00	39,748
Staff Training and Recruitment Expenses	-	334,610
Safety Equipment & Sanitizers	5,970.00	-
Internship Travelling Allowance	-	484,000
	<u>21,263,476.62</u>	<u>30,111,165</u>
(6) <u>SELLING & DISTRIBUTION EXPENSES</u>		
Advertisements & Marketing	45,000.00	419,249
Nation Building Tax	-	169,619
Bad Debts Written off	4,836.70	187,435
	<u>49,836.70</u>	<u>776,303</u>
(7) <u>FINANCE EXPENSES</u>		
Bank Charges	30,262.85	77,676
OD Interest	252,696.67	-
Stamp Duty	2,100.00	7,300
W.H.T. Expenses	-	4,000
	<u>285,059.52</u>	<u>88,976</u>
(8) <u>FINANCE INCOME</u>		
Interest on Fixed Deposits	6,101,836.46	4,243,880
Interest on Savings Account	18,466.09	55,736
Interest on Treasury Bills	-	199,962
Debenture Interest	742,500.00	2,722,902
	<u>6,862,802.55</u>	<u>7,222,480</u>
(9) <u>TAXATION</u>		
Total Interest Income	6,844,336.46	7,222,479
Statutory Income	<u>6,844,336.46</u>	<u>7,222,479</u>
With Holding Tax 5%	-	(296,417)
Less: Loss Claimed	-	(6,926,062)
Assessable/Taxable Income	6,844,336.46	-
Income Tax Provision @ 24%	1,642,640.75	-
Total Income Tax	<u>1,642,640.75</u>	<u>-</u>



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31ST MARCH, 2021

(10) PROPERTY, PLANT & EQUIPMENT(10.1) Gross Carrying Amounts at Cost

<u>Freehold Assets</u>	<u>Balance</u> <u>as at</u> <u>01.04.2020</u>	<u>Additions</u> <u>for the year</u>	<u>Disposal</u> <u>for the year</u>	<u>Balance</u> <u>as at</u> <u>31.03.2021</u>
	Rs. Cts.	Rs. Cts.	Rs. Cts.	Rs. Cts.
Office Equipment	2,095,948.00	44,749.78	-	2,140,697.78
Furniture & Fittings	1,436,403.00	-	-	1,436,403.00
Machines	2,465,854.00	-	-	2,465,854.00
New Office Premises	2,558,465.00	-	-	2,558,465.00
Software	990,080.00	450,000.00	-	1,440,080.00
	<u>9,546,750.00</u>	<u>494,749.78</u>	<u>-</u>	<u>10,041,499.78</u>

(10.2) Depreciation At Cost

	<u>Balance</u> <u>as at</u> <u>01.04.2020</u>	<u>Depreciation</u> <u>for the year</u>	<u>Disposals</u> <u>for the year</u>	<u>Balance</u> <u>as at</u> <u>31.03.2021</u>
	Rs. Cts.	Rs. Cts.	Rs. Cts.	Rs. Cts.
Office Equipment	880,661.00	204,610.38	-	1,085,271.38
Furniture & Fittings	1,063,826.00	80,978.97	-	1,144,804.97
Machines	1,312,042.00	210,117.18	-	1,522,159.18
New Office Premises	1,829,162.00	291,252.02	-	2,120,414.02
Software	547,525.00	360,024.02	-	907,549.02
	<u>5,633,216.00</u>	<u>1,146,982.57</u>	<u>-</u>	<u>6,780,198.57</u>

(10.3) Carrying Value of the Property, Plant & Equipment3,913,534.003,261,301.21

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH,

	<u>Holding</u>	<u>2021</u> Rs. Cts.	<u>2020</u> Rs.
(11) <u>INVESTMENTS IN ASSOCIATES</u>			
Indexpo Certification Limited (4,001 Shares)	47%	40,010.00	40,010
(12) <u>FINANCIAL INVESTMENTS</u>			
<u>Fixed Deposits</u>			
-Commercial Bank		-	500,000
-DFCC Bank		31,070,695.56	28,125,712
-National Development Bank		40,366,401.02	29,382,825
<u>Debenture</u>			
- Sampath Bank		-	7,500,000
		<u>71,437,096.58</u>	<u>65,508,537</u>
(13) <u>RECEIVABLES</u>			
Other Receivables		7,813,227.24	2,005,550
Value Added Tax		642,297.17	642,297
		<u>8,455,524.41</u>	<u>2,647,847</u>
(14) <u>DEPOSITS AND ADVANCES</u>			
Rent		720,000.00	720,000
Electricity		85,000.00	85,000
Stamp Float		144.00	5,000
Prepaid-IT, Webhosting & Main. Annual Fee		109,337.75	10,881
Prepaid-Other Insurance		3,387.72	-
Prepaid-Service Agreements		6,726.00	-
Awards Expenses paid in Advance		297,445.80	246,108
Advance payments for events		-	129,637
Staff Insurance		60,768.64	54,043
Directory Exp Paid in Adv		-	61,660
Magazine Expenses paid up front		-	25,000
Seminar Exp paid in Advance		50,000.00	61,804
Festival Advance		-	28,034
		<u>1,332,809.91</u>	<u>1,427,167</u>



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH,

	<u>2021</u> Rs. Cts.	<u>2020</u> Rs.
(15) <u>INCOME TAX RECOVERABLE/ (PAYABLE)</u>		
Balance at the beginning of the Year	731,093.46	73,344
Provision for the period	(1,642,640.75)	-
	<u>(911,547.29)</u>	<u>73,344</u>
<u>Year Assessment 2018/2019</u>		
2018-19 IT Liability Correction-Gratuity payment	-	55,480
Correction of WHT Tax Credit Claimed	-	(1,944)
Self Assessment IT paid for Q4 -claimed Y/ A2018/19	-	4,624
Final IT payment for Y/ A 2018/2019	-	1,495
ESC Claimed Y/ A 2018/2019	-	95,450
<u>Year Assessment 2019/2020</u>		
Self Assessment IT Paid	206,226.00	90,715
WHT 5% on Interest Income	-	296,418
ESC Paid (Recoverable)	-	115,511
10% Notional Tax on treasury bills	-	-
Balance at the end of the Year	<u>(705,321.29)</u>	<u>731,093</u>
(16) <u>DUE FROM NATIONAL INSTITUTE OF EXPORTERS</u>		
Balance as at 1st April	5,148,639.00	3,224,608
Advances given	102,000.08	1,924,031
Balance as at 31st March	<u>5,250,639.08</u>	<u>5,148,639</u>



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31ST MARCH, 2021

(16.1) RELATED PARTY TRANSACTIONS

Transactions with Related Entities

The Company carries out transactions with related companies as defined in the Section 33 of SLFRS for SMEs (Related Party disclosures) in the ordinary course of business.

The name of the Related Companies, the nature of transactions and the balance outstanding as at 31st March 2021 are as follows.

Name of the Related Party	Relationship	Name of the Transaction	Company	
			Value of Transaction Rs.	Outstanding as at 31-03-2021
National Institute of Exports			Rs. Cts.	Rs. Cts.
		Advance given	102,000.08	5,250,639.08
	<u>Common Directors</u>			
	Mrs.Kanthi Ramya Manel Weerakoon			
	Mr. Sarath Ravindra Pinto Jayawardena			
	Mr.Ramal Githan Jasinghe			
	Mr.Lakshan Algama Perera			
	Mr.Diunuge Dilshan Awantha Rajapaksa			

National Institute of Exports (NIOE) has entered into a Memorandum of Understanding (MOU) with Colombo School of Business Managements (CSBM) to conduct the NIOE Courses on Royalty fee to NIOE. Therefore, the recoveries of above advance is expected by way of Royalty Income.



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH,

	<u>2021</u>	<u>2020</u>
	Rs. Cts.	Rs.
(17) <u>CASH AND CASH EQUIVALENTS</u>		
Commercial Bank - Savings Account	24,359.58	51,204
Commercial Bank -Current Account	12,733.57	-
National Development Bank-Savings Account	6,259.80	6,184
Petty Cash	11,273.97	12,026
Other Cash Floats	285.80	286
	<u>54,912.72</u>	<u>69,700</u>
(18) <u>ACCUMULATED FUND</u>		
Balance as at 01st April	68,751,927.94	70,185,282
Prior Year Adjustment	-	(60)
Surplus for the year	3,770,404.71	(1,433,294)
Balance as at 31st March	<u>72,522,332.65</u>	<u>68,751,928</u>
(19) <u>RETIREMENT BENEFIT OBLIGATIONS</u>		
Balance as at 1st April	3,013,249.65	2,625,108
Provision for the Year	482,249.51	641,578
Payments made during the Year	-	(253,436)
Balance as at 31st March	<u>3,495,499.16</u>	<u>3,013,250</u>
(20) <u>CREDITORS AND ACCRUALS</u>		
Audit Fee	196,049.57	182,050
EPF Payable	-	273,612
ETF Payable	-	41,042
Other Payables	293,536.16	206,831
Electricity Payable	-	27,951
Stamp Duty	1,225.47	2,100
	<u>490,811.20</u>	<u>733,586</u>



NATIONAL CHAMBER OF EXPORTERS OF SRI LANKA
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH,

	<u>2021</u>	<u>2020</u>
	Rs. Cts.	Rs.
(21) <u>ADVANCED RECEIVED</u>		
Sri Lanka Exporter Magazine	824,734.12	1,564,385
Brand Magazine	10,000.00	10,000
Exporters' Directory	-	946,258
Seminar income received in advance	-	898,847
Annual Subscription Received in Advance	245,000.00	980,000
Web Site & E biz- product catalogue page	-	1,701
COC Income received in Advance	-	170,051
New Members Paid in Advance	94,000.00	-
NCE Event sponsorships received in advance	5,191,350.00	978,405
	<u>6,365,084.12</u>	<u>5,549,647</u>
(22) <u>BANK OVERDRAFT</u>		
Bank of Ceylon-Current Account	442,744.08	908,302
Commercial Bank - Current Account	-	357,814
DFCC Bank -Current Account	5,790,496.58	-
DFCC Corporate Credit Card	20,004.83	-
	<u>6,253,245.49</u>	<u>1,266,116</u>



Corporate Information

Registered Name

The National Chamber of Exporters of Sri Lanka

Legal Form

Established in 1986 as the National Exporters Association (NEA). Incorporated as the National Chamber of Exporters of Sri Lanka (NCE), in 18th July 1994 under the Companies Act No 17 of 1982.

Company Registration Number

G A 384

Address

532/4K, Sirikotha Lane
Galle Road, Colombo 03
Sri Lanka.

International Country Code : 0094

Telephone : +94 [0] 11 4651765

Fax : +94 [0] 11 2372818

Email : nce@nce.lk ; sg@nce.lk

Website : www.nce.lk

Secretary General / CEO

Mr. Shiham Marikar

Director Operations

Mrs. Menaka Wanniarachchi

Office Bearers

Mr. Ravi Jayawardena - President

Mr. Jayantha Karunaratne - Vice President

Mr. Indra Kaushal Rajapaksa - Vice President

Mr. Dilshan Rajapaksa - Hony. Secretary

Mr. Rajeev De Silva - Hony. Treasurer

Mr. Lakshan Algama - Hony. Assistant Treasurer

Accounting Year End

31st March 2021

Annual Report Year End

31st December 2021

Bankers

Bank of Ceylon - 2nd Kollupitiya Branch

Commercial Bank of Ceylon Ltd. - Reid Avenue

DFCC - Kadawatha

NDB - Kadawatha

Auditors

B. R. De Silva & Co. - Chartered Accountants



Designed & Published
by

National Chamber of Exporters of Sri Lanka

532/4K, Sirikotha Lane, Galle Road, Colombo -03, Sri Lanka
Tel: +94 114651765. Fax: +94 112372818. E-mail: nce@nce.lk

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